

Cary Park District
Board of Commissioners
Committee of the Whole Meeting
October 17, 2024
7:00 PM
Community Center
255 Briargate Road
Cary, IL

Minutes

Board Members Present: Carasso, Stanko, Victor, Renner, Frangiamore.

Staff Present: Jones, Kelly, Horn, Hall, Krueger, Mach, Raica.

Guests Present: Riley Martin, Lauterbach & Amen; Mark Jerentina, Speer Financial (by phone).

Public Present: Josh Victor, Laura Tuman, Al Tuman.

President Frangiamore called the meeting to order at 7:00 PM.

Frangiamore asked if there were any Matters from the Public, Commissioners, and Staff.

Under Matters from the Public, Laura Tuman thanked Commissioner Stanko for participating in the Briargate First Grade Nature Walk at Community Center Park. Laura reiterated how important open green spaces are for the development of children. Laura reminded the Board, Community Center Park is still without a sign and the Board of Commissioners took an oath to serve all citizens of the community, including underserved areas.

Under Matters from Commissioners, Victor shared she attended the National Recreation & Parks Association (NRPA) Conference in Atlanta last week. Victor stated the sessions she attended covered topics such as multi-generational playgrounds and spaces, Committee Representing Our Young Adults (CROYA), and the growth of the Latino community. Stanko shared he was pleased to hear about the Seed Collection event at Sands Main St. Prairie taking place on October 19 with the Friends of the IL Nature Preserve. Renner complimented staff on the great job with the Lions Parks Paving project. Renner shared that he also attended the NRPA Conference and learned about AI in Parks & Recreation, GSI, and even learned more about the effects of Hurricane Milton on communities in North Carolina. Carasso shared she visited Lions Park to see the completed parking lot project and thanked staff for their hard work on that project. Carasso noticed the pole near the right-hand turn lane leaving the park and shared her concerns with drivers not noticing the pole, especially at night. Raica confirmed staff has been in touch with Comed to relocate the pole and can add additional cones or reflective tape around the pole to help drivers see it easier until the issues is resolved. Frangiamore shared he attended the NRPA Conference and participated in sessions about AI, Master Planning, and the ability for patrons to complete surveys while utilizing an open space.

Under Matters from Staff, Jones reminded the Board of the upcoming Distinguished Accreditation Review taking place on Monday, October 21 at the Community Center. Jones stated staff will attend a Comprehensive Master Planning Kick-Off meeting on October 22. Jones shared himself, along with Commissioner Victor and Superintendent of Recreation Hall will be attending the Illinois Association of Park District's Best of the Best gala on October 25 to accept a recognition for the Park District's Intergovernmental relationship with the Cary Area Public Library.

The minutes from the September 12, 2024, COW meeting were presented for approval.

Stanko moved to approve the minutes as presented. Second by Renner.

Voice vote: Yes – 5. No – None. Motion carried.

The first Direction Item was Annual Comprehensive Financial Report (ACFR), FY ended April 30, 2024. Jones introduced Riley Martin of Lauterbach and Amen, the accountants that performed the audit. Martin walked the Board through the ACFR document and highlighted several items and sections throughout. Frangiamore asked if two to four recommendations from the auditors is common. Martin responded yes; it depends on the Governmental Accounting Standards Board (GASB) statements. Martin confirmed the Park District has no new recommendations and four prior recommendations, two of which have been implemented.

Carasso moved to recommend the Board of Commissioners accept the Annual Comprehensive Financial Report for the Fiscal Year ended April 30, 2024. Second by Victor.

Renner thanked the Finance Department staff for their hard work on the audit.

Roll call vote: Yes – Carasso, Stanko, Victor, Renner, Frangiamore. No – None. Motion carried.

The second Direction Item was Competitive Sale for Issuance of General Obligation Limited Tax Park Bonds, Series 2024. Jones introduced Mark Jerentina of Speer Financial was conferenced into the meeting by phone. Jerentina reviewed the process for the sale of the annual rollover bond, Series 2024. Jerentina stated the sale would be scheduled to be ratified at the Board meeting on November 21 with closing on December 5. Jerentina further stated the proceeds of the sale will be used to fund the Park District's debt service payments due on December 15, 2024, and because a Bond Notification Act (BINA) Public Hearing was held on October 26, 2023, the Park District is not required to hold another Public Hearing this year. Frangiamore asked if the Park District will need to hold a BINA Public Hearing in the future. Jerentina responded yes, most likely. Stanko asked how long the BINA Public Hearing is good for. Jerentina and Jones confirmed a BINA Public Hearing remains in effect for three years.

Stanko moved to recommend staff conduct a competitive sale for the issuance of General Obligation Limited Tax Bonds, Series 2024 and bring the result of the sale directly to the Board of Commissioners for approval. Second by Carasso.

Stanko asked for confirmation on the schedule of the sale. Jerentina confirmed the sale will take place on November 20, 2024, the Board will review and approve the sale on November 21, 2024 , and closing will take place on December 5, 2024.

Roll call vote: Yes – Carasso, Stanko, Victor, Renner, Frangiamore. No – None. Motion carried.

The third Direction Item was the License Agreement between Cary Park District and Aptar Group, Inc. for Use of Common Driveway at Lions Park. Jones reminded the Board of the Park District’s goal to create a new updated license agreement with Aptar Group, Inc. Jones stated the original license agreement from February 12, 1986, will expire February 11, 2026. Jones stated Attorney Puma, with assistance from staff, negotiated the agreement on behalf of the Park District. Carasso thanked staff for their hard work on the agreement. Renner asked if ownership changes, how does the new owner know about the license agreement in place. Jones responded that the agreement is non-transferable, therefore the new owners would be responsible for entering into a new agreement with the Park District. Frangiamore stated it will be Aptar’s responsibility to let the new owners know about the agreement. Jones confirmed the Park District has the right to stop allowing use of the access drive at any time and this agreement is granting permission to Aptar, Inc. to use the access drive.

Carasso moved to recommend Board of Commissioners approval of a License Agreement for Aptar Group, Inc. usage of a common driveway property located in Lions Park and owned by the Cary Park District. Second by Renner.

Roll call vote: Yes – Carasso, Stanko, Victor, Renner, Frangiamore. No – None. Motion carried.

Jones added the attorneys are still discussing the exhibits provided with the agreement and the address listed on Exhibit B for Aptar, Inc. may change as addresses have evolved over time. He noted that these items when included for the upcoming Board meeting will be updated and final.

Motion to adjourn the meeting by Stanko. Second by Victor.

Voice vote: Yes – 5. No – None. Motion carried.

Meeting adjourned at 7:59 PM.



Daniel C. Jones, Secretary
Park District Board of Commissioners