

**Cary Park District Board of Commissioners**

**Special Board Meeting**

**April 17, 2025, 7:00pm**

**Community Center, 255 Briargate Rd. Cary, IL**

## **Matters From the Public During Meetings – Board Policy 1-005d**

1. The Board will hold Matters from the Public as part of any public open meeting.
2. Individuals interested in making comment will be asked to provide their name and asked to provide their address and/or their city/village of residence at the time they are recognized to comment during a public meeting. An individual who declines to provide their name, address or city/village of residence shall be allowed to comment.
3. Each individual indicating their interest to participate in Matters from the Public will be allowed up to five minutes to complete their comments. The Board may reduce this time limit if the need is so determined by majority vote of those present. The maximum amount of time that the Board will hear matters from the public at a meeting is thirty (30) minutes at a meeting. If members of the public are unable to comment due to time constraints, they should be encouraged to submit written comments or to attend another meeting when they may address the Board.
4. Individuals who have specific questions, or are interested in particular aspects of the District's operations or projects which may not appear on the published agenda should be encouraged to contact the Executive Director to review their questions or specific information.
5. The Matters from the Public portion of the agenda is for public comment only. It is improper for the Board to comment or respond to comments made during Matters from the Public.
6. The Board can temporarily modify or suspend these guidelines during a meeting if so determined by a majority vote of those present.

## **Regular, Special and Committee of the Whole Meetings**

Regular and Special Board Meetings – The Board may take final action on any matter posted to the Consent or Action Items portions of the agenda in a Regular or Special Board Meeting. Items posted under Discussion Items may not have final action considered.

Committee of the Whole Meetings – The Committee of the Whole is a recommending body only and no final action may be taken on any agenda item at a Committee of the Whole Meeting. Matters discussed and recommended during a Committee of the Whole Meeting are considered “draft(s)” until included on an agenda at a Regular or Special Board Meeting for final action.

Cary Park District  
Board of Commissioners  
**Special Board Meeting**  
April 17, 2025  
7:00 p.m.  
Community Center  
255 Briargate Rd.  
Cary, Illinois 60013



## **AGENDA**

- I. Call to Order, Pledge of Allegiance.
- II. Roll Call.
- III. Matters from the Public, Commissioners and Staff.
- IV. Action Item.
  - A. Consider – Lease Agreement, 530/532 Northwest Highway, Cary.
  - B. Consider – Tentative Approval of Ordinance O-2025-26-01, an Ordinance Adopting the Combined Annual Budget and Appropriation of Funds for the Cary Park District.
- V. Adjournment.

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**Note:** In compliance with the American with Disabilities Act, this and all other meetings of the Cary Park District are located in facilities that are physically accessible to those who have disabilities. If additional reasonable accommodations are needed for persons who qualify under the Act as having a “disability”, please contact the Park District during normal business hours at 847-639-6100 at least 48 hours prior to any meeting so that such accommodations can be provided.

*Cary Park District*  
***Board Memo***

To: Board of Commissioners  
From: Dan Jones, Executive Director  
Sara Kelly, Deputy Director  
Erica Hall, Superintendent of Recreation  
Eric Barge, Recreation Program Manager  
Date: April 17, 2025



**RE: Lease Agreement – 530/532 Northwest Highway, Cary IL**

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*Providing exceptional recreation, parks and open space opportunities.*

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*Introduction*

The Board of Commissioners approves lease agreements.

*Background*

At the February 27, 2025 Board of Commissioners meeting, staff presented an opportunity to lease space within Park District boundaries to accommodate existing and expand offerings for the Inspiration Dance Studio (IDS) program of the Cary Park District. After the presentation, the Board of Commissioners directed the Executive Director to pursue this rental facility opportunity further and if it was determined appropriate bring a lease agreement forward for consideration.

The term of the lease is three years beginning May 1, 2025 with options to extend the term for two (2) subsequent periods of one (1) year. The annual increase in rent is 3%, over the term of the lease. All parties, including the owner, staff with Attorney Puma are comfortable with the lease agreement as presented.

*Staff Recommendation*

Staff recommend Board of Commissioners approval of the lease agreement as presented.

*Committee Recommendation*

There is no Committee recommendation for this item, it is being brought directly to the Board of Commissioners for discussion and recommendation.

*Motion(s) to Consider*

*Move to approve a lease agreement, for building premises located at 530/532 Northwest Highway, Cary, IL, between Volo Gas, LLC of West Dundee, IL and the Cary Park District.*

Cary Park District  
**Board Memo**

To: Committee of the Whole  
From: Dan Jones, Executive Director  
Vicki Krueger, Director of Finance & Administration  
Renee Erling, Asst. Director of Finance & Administration  
Date: April 17, 2025



**RE: Tentative Approval of FY2025-26 Budget and Appropriation Ordinance O-2025-26-01**

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*Providing exceptional recreation, parks and open space opportunities.*

*Introduction*

By law, the Board of Commissioners is required to adopt a Budget and Appropriation Ordinance before or within the first quarter of the budget year. It is also required to have the Budget and Appropriation Ordinance, prepared in tentative form, available for public inspection at least 30 days prior to final approval.

*Background*

On March 13, 2025, staff presented the Committee of the Whole with a budget preview. The tentative budget has been completed based upon the discussions and input amongst staff and Commissioners both prior to and during the March Committee of the Whole meeting. At the end of March, the Park District received the Preliminary Tax Extension from the County Clerk's Office. No material changes were necessary to the budget because of receipt of this information.

Since the tentative Budget and Appropriation Ordinance must be on display 30 days prior to approval, the Park District must make this document available for public review no later than April 23rd so that the Board may consider its final adoption on May 22, 2025.

**Staff Recommendation**

Staff recommend the FY2025-26 Budget and Ordinance O-2025-26-01 as presented.

**Motion(s) to Consider**

*Move to recommend the Board of Commissioners approval of the FY2025-26 Budget and Appropriation Ordinance O-2025-26-01 Adopting the Combined Annual Budget and Appropriation of Funds for the Cary Park District.*

*Move to direct staff to place on display for 30 days the FY2025-26 Budget and Appropriation Ordinance O-2025-26-01 Adopting the Combined Annual Budget and Appropriation of Funds for the Cary Park District.*

*Cary Park District*

Preliminary Fiscal Year 2025-26 Budget and Ordinance  
Adopting the Combined Annual Budget and Appropriation  
of Funds for the Cary Park District



Board of Commissioners

Keith Frangiamore, President

Mike Renner, Vice-President

Jill Carasso, Commissioner

Philip Stanko, Commissioner

Melissa Victor, Commissioner

Dan Jones, CPRP, Executive Director

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**Cary Park District**  
**FY 2025-26 Budget and Ordinance Adopting the Combined Annual**  
**Budget and Appropriation of Funds for the Cary Park District**

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**CERTIFICATION**

I, Daniel C. Jones, do hereby certify that I am the Secretary of the Cary Park District of McHenry County, Illinois and as such, I am the keeper of the Ordinances, Minutes and other records of the Cary Park District.

I further certify that the attached is a true and correct copy of Ordinance O-2025-26-01, “An Ordinance Adopting the Combined Annual Budget and Appropriation of Funds for the Cary Park District, McHenry County, Illinois for the Fiscal Year Beginning on the First (1<sup>st</sup>) Day of May, 2025 and Ending on the Thirtieth (30<sup>th</sup>) Day of April, 2026.”

Witness my hand this 22nd of May, 2025.

\_\_\_\_\_  
Daniel C. Jones, Secretary  
Cary Park District

SEAL

**Cary Park District**

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ORDINANCE O-2025-26-01

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND  
APPROPRIATION OF FUNDS FOR THE CARY PARK DISTRICT, MCHENRY COUNTY,  
ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST (1<sup>ST</sup>) DAY OF MAY,  
2025 AND ENDING ON THE THIRTIETH (30<sup>TH</sup>) DAY OF APRIL, 2026

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*Published by:*  
Cary Park District  
255 Briargate Road  
Cary, Illinois 60013  
May 22, 2025

*Cary Park District*  
**ORDINANCE O-2025-26-01**

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE CARY PARK DISTRICT, McHENRY COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST (1<sup>st</sup>) DAY OF MAY, 2025 AND ENDING ON THE THIRTIETH (30<sup>TH</sup>) DAY OF APRIL, 2026**

**BE IT ORDAINED** by the Board of Park Commissioners (“Board”) of the Cary Park District (“the District”), McHenry County, Illinois, as follows:

**Section I.** It is hereby found and determined that:

- A. This Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form, which ordinance has been conveniently available for public inspection for at least thirty (30) days prior to final action thereon;
- B. A public hearing was held at the Cary Park District Community Center, 255 Briargate Road, Cary, Illinois, on the twenty second (22nd) day of May, 2025, on said ordinance, notice of said hearing having been given by publication in the Northwest Herald, being a newspaper published within this District, at least one week prior to such hearing; and,
- C. All other legal requirements for the adoption of the annual budget and appropriation ordinance of this district for the fiscal year beginning May 1, 2025 and ending April 30, 2026 have heretofore been performed.

**Section II.** The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of May, 2025 and ending on the thirtieth day of April, 2026.

	<u>Budget</u>	<u>Appropriation</u>
A. CORPORATE FUND		
Personnel & Payroll Related Costs	\$1,822,295	\$2,186,754
Professional & Other Services	374,577	454,492
Commodities	141,234	169,480
Repairs & Maintenance	138,307	165,968
Capital Items	4,000	250,000
Interfund Transfers – Out	<u>1,081,397</u>	<u>1,297,676</u>
TOTAL CORPORATE FUND	\$3,561,810	\$4,524,370

	<u>Budget</u>	<u>Appropriation</u>
<b>B. RECREATION FUND</b>		
Personnel & Payroll Related Costs	\$2,191,477	\$ 2,529,772
Professional & Other Services	859,942	1,031,930
Commodities	347,446	465,557
Repairs & Maintenance	91,160	310,000
Capital Items	75,475	200,000
Interfund Transfers – Out	<u>118,975</u>	<u>350,000</u>
<b>TOTAL RECREATION FUND</b>	<b>\$3,684,475</b>	<b>\$ 4,887,259</b>
<b>C. FOXFORD HILLS GOLF CLUB FUND</b>		
Professional & Other Services	\$1,354,689	1,443,000
Commodities	386,690	442,000
Repairs & Maintenance	134,602	466,000
Depreciation & Loss on Disposal	261,827	297,177
Capital Outlay	0	500,000
Debt Expense	0	50,000
Debt – Principal Payments	0	250,000
Interfund Transfers – Out	<u>30,000</u>	<u>150,000</u>
<b>TOTAL FOXFORD HILLS GOLF CLUB FUND</b>	<b>\$2,167,808</b>	<b>\$3,598,177</b>
<b>D. DEVELOPERS' DONATIONS FUND</b>		
Capital Items	\$ 0	\$ 100,000
Interfund Transfers – Out	<u>0</u>	<u>500,000</u>
<b>TOTAL DEVELOPERS' DONATIONS FUND</b>	<b>\$ 0</b>	<b>\$ 600,000</b>
<b>E. G.O. LIMITED TAX PARK BOND &amp; INT FUND</b>		
Debt Service	\$ 41,400	\$ 899,000
Interfund Transfers – Out	<u>868,484</u>	<u>955,332</u>
<b>TOTAL G.O. LIMITED TAX PARK BOND &amp; INT FUND</b>	<b>\$ 909,884</b>	<b>\$1,854,332</b>
<b>F. ALT REVENUE BOND &amp; INT FUND 2018A</b>		
Debt Service	\$ 352,869	\$ 381,000
<b>TOTAL ALT REVENUE BOND &amp; INT FUND 2018A</b>	<b>\$ 352,869</b>	<b>\$ 381,000</b>
<b>G. DEBT CERTIFICATES 2019A FUND</b>		
Debt Service	\$ 0	\$ 0
<b>TOTAL DEBT CERTIFICATES 2019A FUND</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>H. SUNBURST BAY AQUATIC CENTER DEBT FUND</b>		
Debt Service	\$ 762,700	\$ 824,000
<b>TOTAL SUNBURST BAY AQUATIC CENTER DEBT FUND</b>	<b>\$ 762,700</b>	<b>\$ 824,000</b>
<b>I. AUDIT FUND</b>		
Professional Services	\$ 12,850	\$ 15,000
<b>TOTAL AUDIT FUND</b>	<b>\$ 12,850</b>	<b>\$ 15,000</b>

	<u>Budget</u>	<u>Appropriation</u>
J. CAPITAL PROJECTS FUND		
Capital Items	\$ 445,000	\$ 2,225,000
TOTAL CAPITAL PROJECTS FUND	\$ 445,000	\$ 2,225,000
K. LIABILITY INSURANCE FUND		
Personnel & Payroll Related Costs	\$ 64,190	\$ 98,000
Professional & Other Services	55,990	135,000
Commodities	0	20,000
TOTAL LIABILITY INSURANCE FUND	\$ 120,180	\$ 253,000
L. CAPITAL EQUIPMENT REPLACEMENT FUND		
Capital Items	\$ 614,631	\$ 1,225,000
TOTAL CAPITAL EQUIPMENT REPLACEMENT FUND	\$ 614,631	\$ 1,225,000
M. IMRF/SOCIAL SECURITY FUND		
Payroll Related Costs	\$ 430,000	\$ 537,500
TOTAL IMRF/SOCIAL SECURITY FUND	\$ 430,000	\$ 537,500
N. PAVING & LIGHTING FUND		
Professional & Other Services	\$ 0	\$ 10,000
Repairs & Maintenance	12,000	25,000
Capital Items	0	20,000
Interfund Transfers – Out	0	50,000
TOTAL PAVING & LIGHTING FUND	\$ 12,000	\$ 105,000
O. SPECIAL RECREATION FUND		
Personnel & Payroll Related Costs	\$ 15,300	\$ 36,000
Professional & Other Services	147,939	180,000
Commodities	5,550	22,000
Repairs & Maintenance	3,500	60,000
Interfund Transfers – Out	138,000	175,000
TOTAL SPECIAL RECREATION FUND	\$ 310,289	\$ 473,000
P. CARY PRAIRIE HERITAGE FUND		
Professional & Other Services	\$ 0	\$ 0
TOTAL CARY PRAIRIE HERITAGE FUND	\$ 0	\$ 0

**SUMMARY OF FUNDS**  
(Including Interfund Transfers)

	<u>Budget</u>	<u>Appropriation</u>
A. CORPORATE FUND	\$ 3,561,810	\$ 4,524,370
B. RECREATION FUND	3,684,475	4,887,259
C. FOXFORD HILLS GOLF CLUB FUND	2,167,808	3,598,177
D. DEVELOPERS' DONATIONS FUND	0	600,000
E. G.O. LIMITED TAX PARK BOND & INT FUND	909,884	1,854,332
F. ALT REVENUE BOND & INT FUND 2018A	352,869	381,000
G. DEBT CERTIFICATES 2019A FUND	0	0
H. SUNBURST BAY AQUATIC CENTER DEBT	762,700	824,000
I. AUDIT FUND	12,850	15,000
J. CAPITAL PROJECTS FUND	445,000	2,225,000
K. LIABILITY INSURANCE FUND	120,180	253,000
L. CAPITAL EQUIPMENT REPLACEMENT FUND	614,631	1,225,000
M. IMRF/SOCIAL SECURITY FUND	430,000	537,500
N. PAVING & LIGHTING FUND	12,000	105,000
O. SPECIAL RECREATION FUND	310,289	473,000
P. CARY PRAIRIE HERITAGE FUND	<u>0</u>	<u>0</u>
TOTAL ALL FUNDS	\$13,384,496	\$21,502,638

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of May, 2025 and ending on the thirtieth day of April, 2026 for the respective purposes set forth.

**Section III.** As part of the annual budget and appropriation ordinance for the fiscal year beginning on the first day of May, 2025 and ending on the thirtieth day of April, 2026, the Board states that:

- A. The estimated cash expected to be on hand at the beginning of the fiscal year is \$7,775,000;
- B. The estimated cash (excluding interfund transfers) expected to be received during the fiscal year is \$12,625,250;
- C. The estimated expenditures (excluding interfund transfers) contemplated for the fiscal year are \$11,225,000;
- D. The estimated cash expected to be on hand at the end of the fiscal year is \$6,582,000; and,
- E. The estimated amount of taxes to be received by the Cary Park District during the fiscal year is \$5,984,531.

**Section IV.** The receipts and revenues of the Cary Park District derived from sources other than taxation and not specifically appropriated shall constitute the General Corporate Fund and shall first be placed to the credit of such fund.

**Section V.** The invalidity of any portion of this ordinance, or any items thereof, shall not render invalid any other portion or item thereof which can be given effect without the invalid part.

**Section VI.** This ordinance shall be in full force and effect from and after its passage and approval as required by law.

**PASSED AND APPROVED** this 22nd day of May, 2025.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_  
President, Board of Commissioners

ATTEST:

\_\_\_\_\_  
Daniel C. Jones, Secretary,  
Board of Commissioners

(Seal)



*Cary Park District*  
**CERTIFICATE OF ESTIMATE OF REVENUE FOR FY 2025-26**

I, Vicki A. Krueger, do hereby certify that I am the duly qualified Treasurer of the Cary Park District and the chief fiscal officer of said Cary Park District. As such officer, I do further certify that the revenues, by source, anticipated to be received by said Cary Park District in the fiscal year beginning May 1, 2025 and ending on April 30, 2026 are estimated as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$ 5,984,531
Personal Property Replacement Tax	118,385
Interest Earned	342,336
Donations	294,150
Program Revenues	2,263,404
Golf Fees, Charges and Instruction	1,752,473
Merchandise, Food and Beverage Sales	419,000
Facility Rental	204,401
Other Sources	<u>121,659</u>
 TOTAL	 \$ 11,500,339

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cary Park District this 22<sup>nd</sup> day of May, 2025.

\_\_\_\_\_  
Vicki A. Krueger, Treasurer  
Cary Park District

(SEAL)



May 22, 2025

To the Residents of the Cary Park District:

The Park District is pleased to present its FY 2025-26 Budget. As always, the information provided is intended to be done in a “user-friendly” format. The Park District hopes you will read it to become more familiar with how the Park District manages its daily operations and finances in the most efficient manner possible.

- The annual budget is a legal requirement for Illinois Park Districts. The proposed budget and appropriations document is attached to this booklet as Ordinance **O-2025-26-01**, Budget & Appropriations Ordinance, in its legal form.
- The budget is also a management tool that helps the agency track revenues and expenditures, and effectively provides the services that benefit the community. This budget booklet identifies the financial manner by which the Park District will attempt to meet its goals.
- The budget also reflects the Park District’s mission, vision, and goals; these are identified in this document for your review.
- The budget provides the community with a means for input into the Park District’s operations. It is intended to serve as a public communication tool to improve and provide a better understanding of the Park District’s fiscal responsibilities.

The Park District was established on October 30, 1971. The Park District is recognized as a *Distinguished Park & Recreation Accredited Agency*, a joint award from the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA). The Park District applied to the Government Finance Officers Association of the United States and Canada (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting to the Park District for its annual comprehensive financial report for the fiscal year ended April 30, 2024. The District has received this prestigious award for eighteen consecutive years and is confident that the annual comprehensive financial report continues to meet the Certificate of Achievement Program’s requirements. This year’s budget reflects the continuing commitment of the Board of Commissioners and management to provide the highest quality parks and recreation programs,

facilities and services possible to the community while ensuring efficient and effective use of Park District financial resources and assets.

As part of the Park District's ongoing commitment to long-term strategic planning, the Park District is in the process of updating its Comprehensive Master Plan (CMP), which will guide future developments and decision making. Both the Board of Commissioners and staff have been actively engaged in shaping this plan, and their continued collaboration is essential as we move forward. In the current fiscal year, staff, in partnership with our consultant will be concluding the Planning and Connect phase, which have included valuable input from the Board, staff, and the community. Looking ahead to FY 2025-26, we will enter the Analyze and Implement phases, where the plan will be further refined with continued involvement from both the Board and staff. To that end, \$65,000 has been placed in the budget for the CMP update 2025. The goal is to present the final CMP update for Board approval and acceptance by late fall 2025. This update will reflect the contributions of both the Board and staff, providing a unified vision to guide the Park District's future investments and priorities.

The Park District places a high priority on maintaining what it currently owns. Currently owned equipment is evaluated before replacement to determine whether the unit is still functional and reliable, without incurring major repair costs. The Capital Equipment Replacement Fund (CERF) provides the financial plan to provide for timely replacement of equipment, including mechanical equipment and building components without having to eliminate other programs or services from the budget to do so. The CERF fund is reviewed on an annual basis, as part of the budget process, to ensure that the Park District is staying out in front of these changes and ensuring that it will be able to meet its obligations. Capital equipment items associated with the Foxford Hills Golf Course (FHGC) have a separate CERF schedule which can be found in the FHGC section of the budget document. The CERF schedules have been updated for FY 2025-26 and additional detail can be found on pages 29-30 and pages 47-51.

The Park District's ADA Transition Plan 2023 Update (The Plan), approved by the Board of Commissioners on July 27, 2023, outlines complete and future accessibility projects. To support this, funds are allocated in the Special Recreation Fund. The Plan takes addresses the Park District's parks and facilities, operations, and fiscal resources needed to deliver basic services and experiences to all people with disabilities while maintaining the intrinsic qualities of the parks and/or natural area settings. In FY 2025-26, \$4,500 is budgeted for maintaining website accessibility in compliance with the Website Content Accessibility Guidelines (WCG). In addition, \$30,000 has been budgeted for the design of accessible restrooms at the preschool, \$78,000 for ADA upgrades including accessible handrails at the Community Center South Exit, and a \$30,000 transfer to the CERF fund to assist with the purchase of a bus with an ADA lift.

FY 2025-26 will mark the 22nd golf season, Foxford Hills Golf Club (FHGC) has operated under Cary Park District ownership. Over the last 22 years the course continues to grow incrementally in all departments. Based on pre-bookings in outings, season passes, and daily fee rounds being pre-booked, management staff is expecting to do 35,740 rounds. Once again, for the second time in as many years, this will be the largest round number budgeted to start a year. With good weather, great course conditioning and a substantial number of program offerings, Foxford Hills has exceeded budgeted round numbers the last several years.

Based on the projection of 35,740 rounds, management staff is forecasting gross revenues approaching \$2.184M for FY 2025-26. The management team at Foxford Hills believes these projections are strong but within the realms of what has been done the last three years based on growth in rounds and usage of amenities. As in FY 2024-25, Foxford Hills management team does not believe that in FY 2025-26 other competitive golf courses in the marketplace will transition backwards in terms of golf rates or amenity charges due to the continued increase in prices of all goods and service offered by vendors. Over the last two years, there has been an upward aggressive push towards \$100 greens fees most notably on the North Shore of the Chicagoland area reaching within 25 miles of Foxford Hills Golf Club located in McHenry County.

The expectation is that the golf course will continue to be maintained at a high level and serve as a wonderful asset to residents and the surrounding areas who use Foxford Hills Golf Club.

Finally, the budget reflects the Park District's continued commitment to provide high quality parks and recreation program opportunities. The recreation programming made available in the community continues to be offered at a high-quality level and additional program opportunities are being offered where new opportunities have been identified.

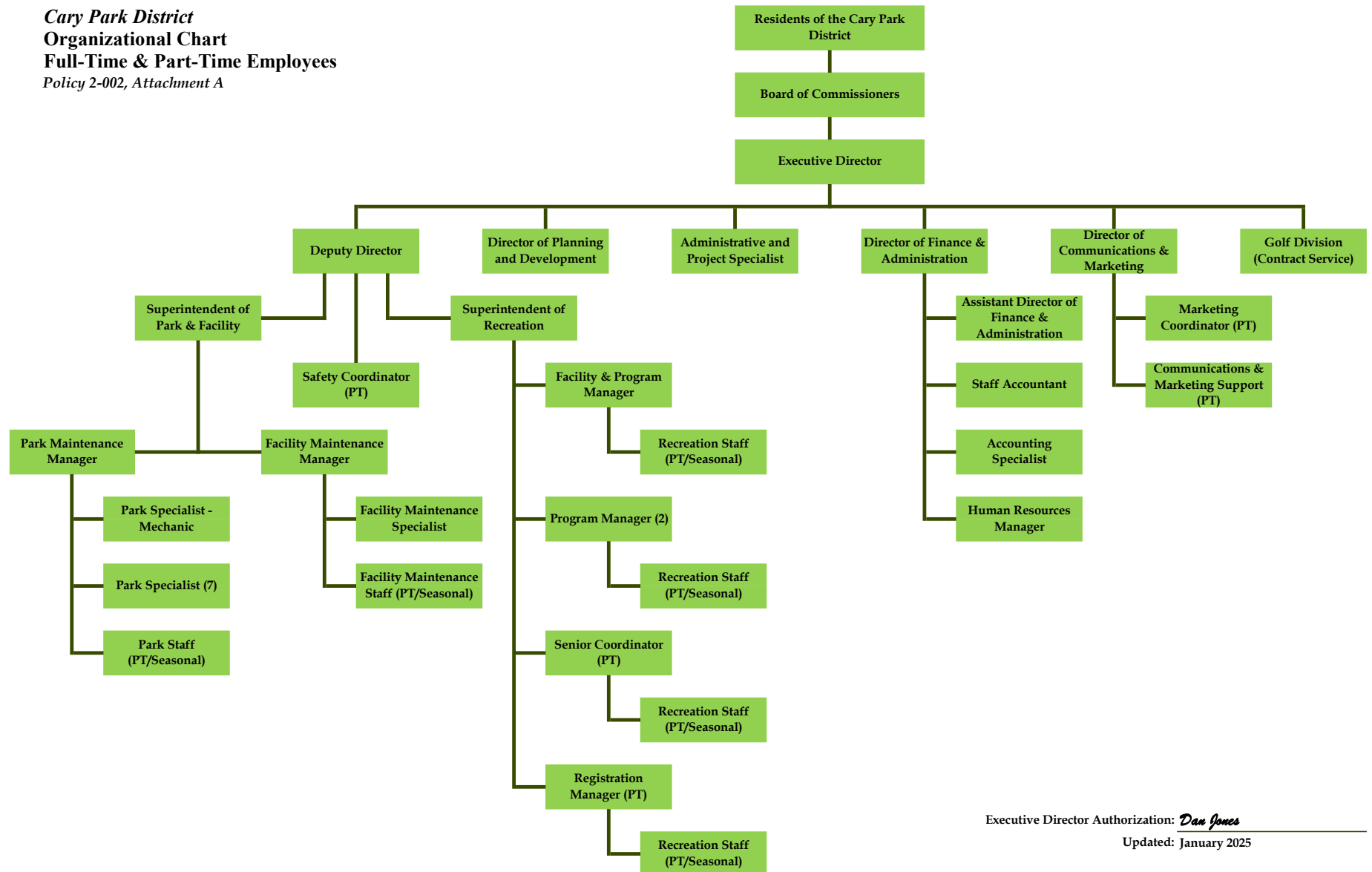
Thank you for taking the time to read this document. If you have any questions, please contact any Commissioner, the Executive Director - Dan Jones, or Director of Finance & Administration – Vicki Krueger. Either of whom will be happy to discuss the Park District's financial picture with you.

On behalf of the Park District,

Keith Frangiamore, President  
Mike Renner, Vice-President  
Jill Carasso, Commissioner  
Melissa Victor, Commissioner  
Philip Stanko, Commissioner  
Dan Jones, CPRP, Executive Director  
Sara Kelly, CPRP, Deputy Director  
Vicki Krueger, CPRP, Director of Finance & Administration  
Erica Hall, CPRP, Superintendent of Recreation  
Katie Hughes, Director of Communications & Marketing  
Renee Erling, Assistant Director of Finance & Administration  
Noah Mach, CPRP, Superintendent of Park, and Facility Maintenance  
David Raica, Director of Planning & Development



**Cary Park District**  
**Organizational Chart**  
**Full-Time & Part-Time Employees**  
*Policy 2-002, Attachment A*



Executive Director Authorization: Dan Jones

Updated: January 2025

## **Mission, Vision & Goals**

### **Mission**

The Park District mission statement is as follows:

Providing exceptional recreation, parks and open space opportunities.

### **Vision**

The Park District Board of Commissioners has adopted the following vision for the Park District:

The Park District is committed as an organization to provide exceptional parks and lifelong recreational opportunities.

### **Recreation**

Provide non-discriminatory leisure opportunities for the region to participate in active and passive, supervised and non-supervised, for-fee and free, parks and recreation programs, facilities and services.

### **Preservation, Heritage & Community Character**

Lead the community in efforts to maintain and preserve the open space, natural and historical heritage, and “rural-suburban” character of the communities that we serve.

### **Service, Meeting the Needs of the Community**

Provide services that are proactive where possible that meets or exceeds the current and future needs of the community.

### **Excellence & Value**

Work with a commitment toward excellence and value as recognized by the community.

### **Cooperation**

Through cooperation with other governmental, non-profit and private sector agencies, we can often get more accomplished for the community than our own individual efforts may allow.

### **Progressive Innovation**

Lead the field in parks and recreation for communities our size through progressive and innovative practices.

## Long-Range Goals

The Board has adopted the following Long-Range Goal for the Park District:

The Long Range Goal of the Park District is to provide exceptional services in the following areas:

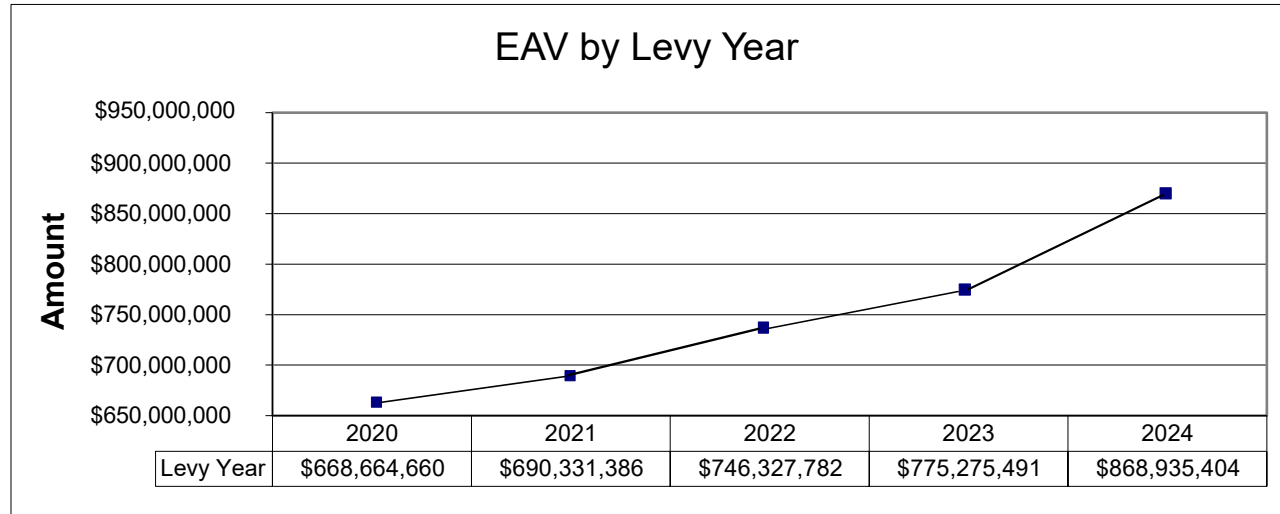
- Parks & Open Space Operations. Provide park maintenance and open space preservation services to the community.
- Recreation Programs & Facilities Operations. Provide recreation programs, facilities and services to the community.
- Community Information. Provide communications, information and public relations services to the community.
- Administration. Provide support services in administration, finance, personnel, technology, risk management, planning and development to the agency.

The Board of Commissioners annually adopts work initiatives for the Executive Director to accomplish in support of the Long Range Goals of the Park District.

# Historical Perspectives

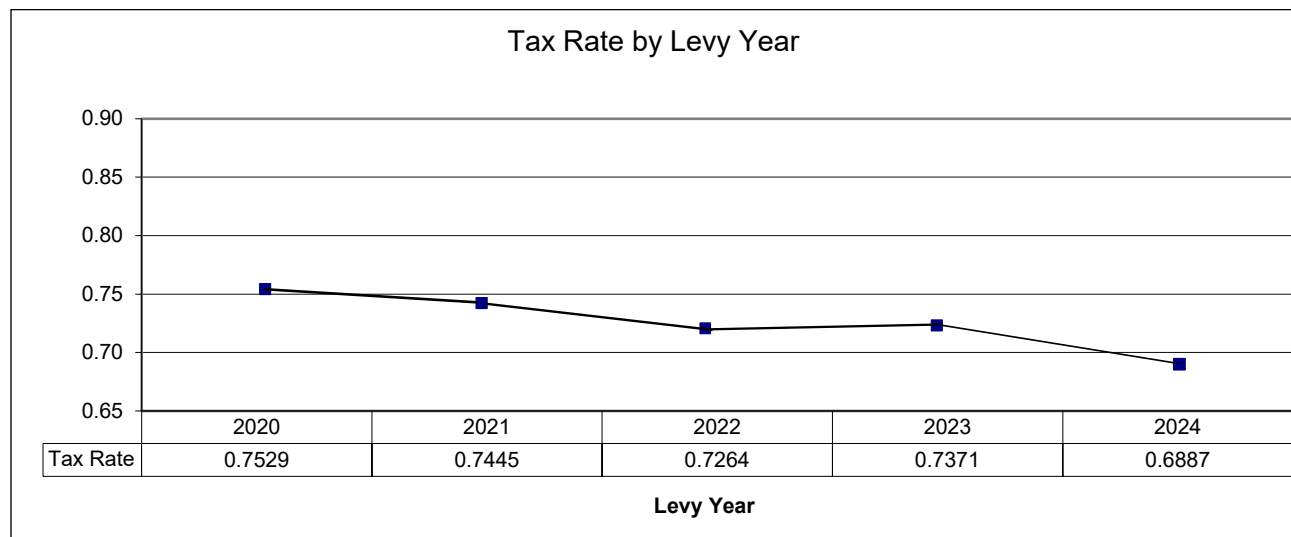
## Equalized Assessed Valuation (EAV) History

The Park District boundaries determine the equalized assessed valuation (EAV) of the Park District. The EAV is used to determine the tax rate applied to each taxable property based on the Park District's annual levy. A five-year history of the Park District's EAV appears in the table below.



## Tax Rate History

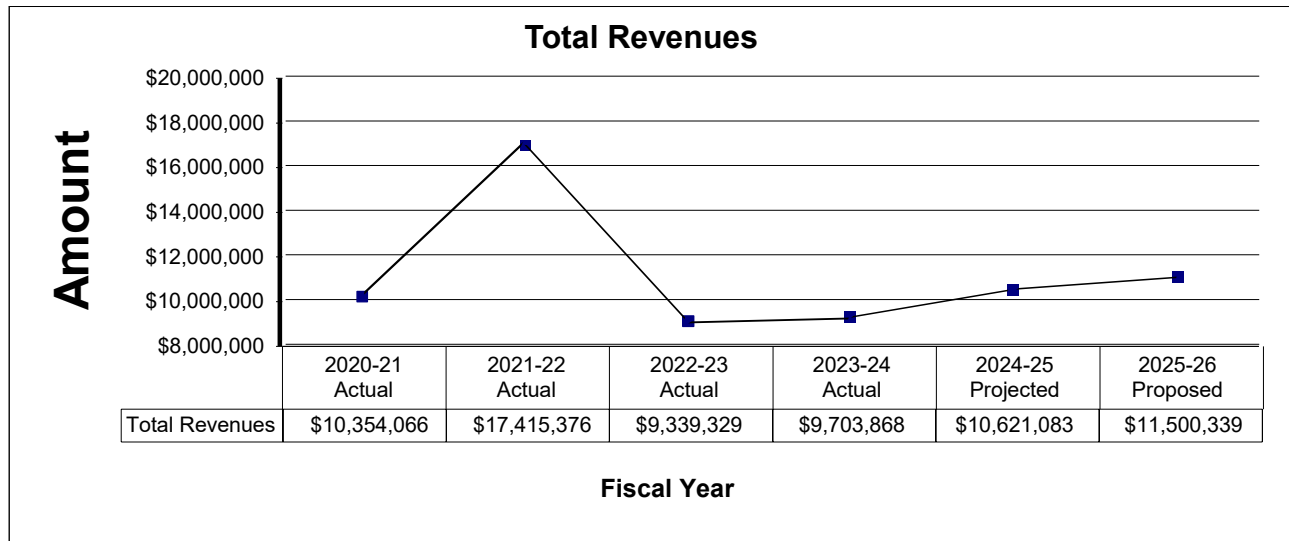
Taxes are collected in the fiscal year following the levy year, thus taxes collected in the FY 2025-26 Budget are produced by the 2024 Levy. Under tax cap legislation, the Park District's tax extension increase is limited to the lower of 5% or the increase in the CPI, plus new growth. The tax extension for 2024 allows for a maximum 3.4% CPI increase. A five-year history of the Park District tax rate appears in the table below.



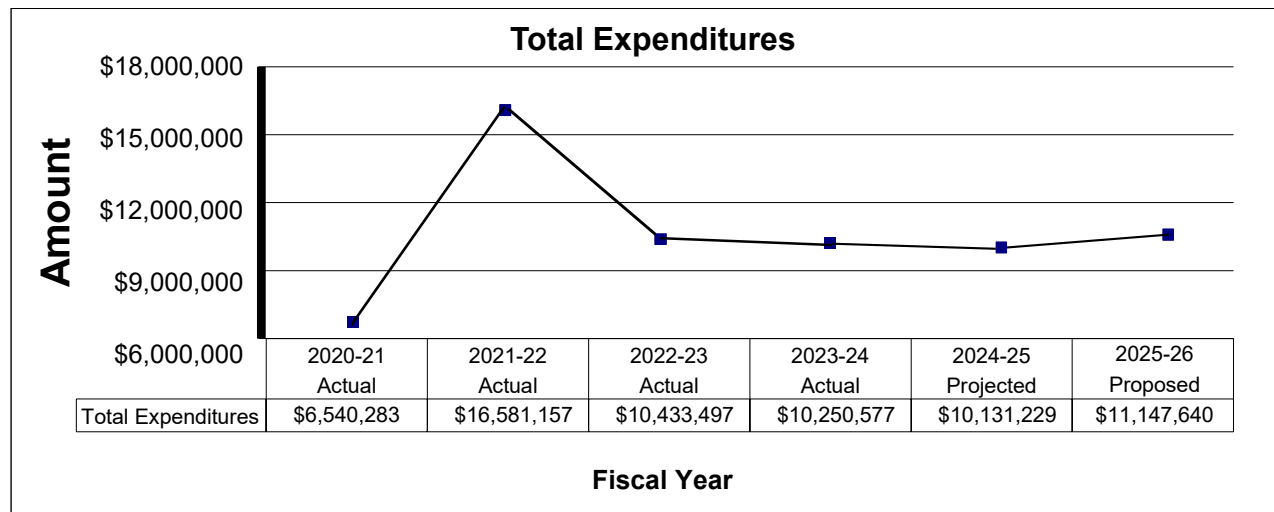


## **Financial History**

Operating revenues for the Park District are received in the form of real estate and personal property replacement taxes, program revenue, golf fees & charges, product sales, rentals, grants, investment interest, donations, and miscellaneous receipts. The Park District also receives funds from bond proceeds for debt repayment, capital acquisitions, projects and similar purposes. The Park District received \$2,985,000 in FY 2020-21 and \$9,200,000 in FY 2021-22 in bond proceeds as funding for planning, design, bidding and construction costs for Sunburst Bay Aquatic Center at Cary-Grove Park. In FY 2021-22, bond proceeds received were partially offset by a decline in program revenue due to the COVID-19 pandemic. The combined total revenues for the Park District for the past five years and the proposed FY 2025-26 Budget are identified in the table below:

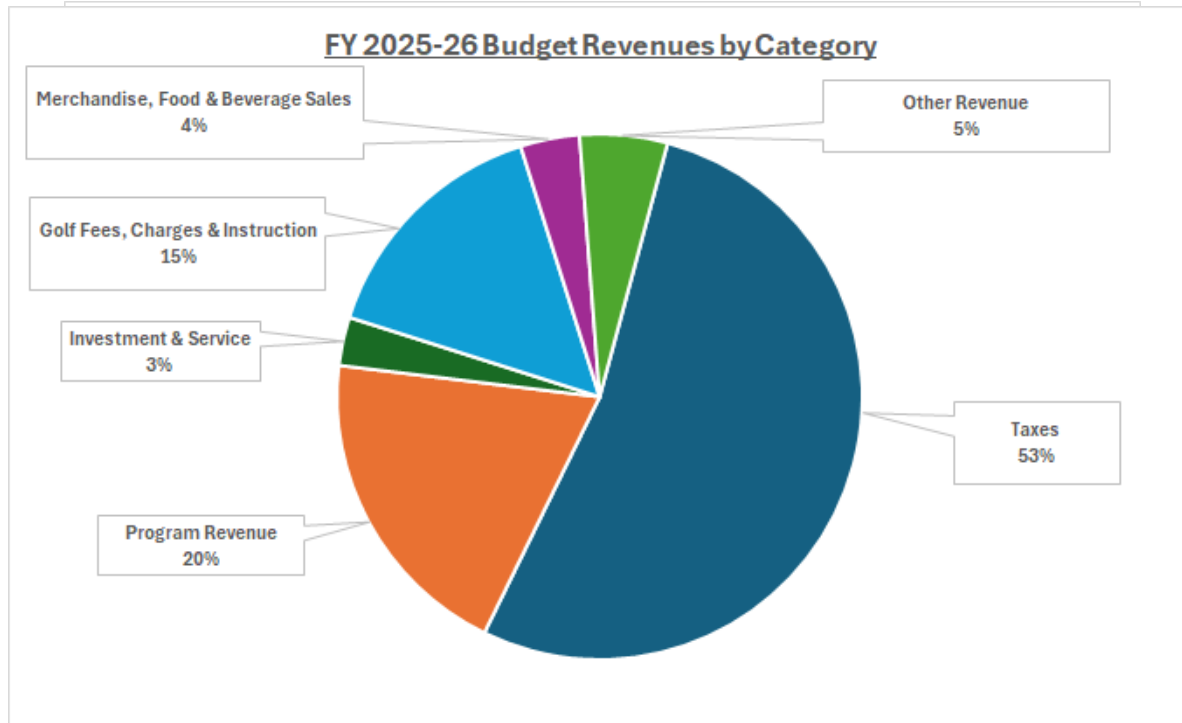


Operating expenditures are categorized as personnel and payroll related costs, professional services, services, commodities, repairs and maintenance, and depreciation. Capital projects, as well as purchases of major equipment, are categorized as capital. Debt service includes principal and interest payments. Expenditures in FY 2021-22 include \$9,177,013 of capital expenditures for the design, bidding and construction costs associated with Sunburst Bay Aquatic Center at Cary-Grove Park. FY 2022-23 expenditures include \$2,286,513 of capital expenditures for completion of the Sunburst Bay Aquatic Center. The combined total expenditures for the Park District for the past five years and the proposed FY 2025-26 Budget are identified in the table below:



### **FY 2025-26 Proposed Budget Breakdown Revenues:**

**Where does the money come from?**



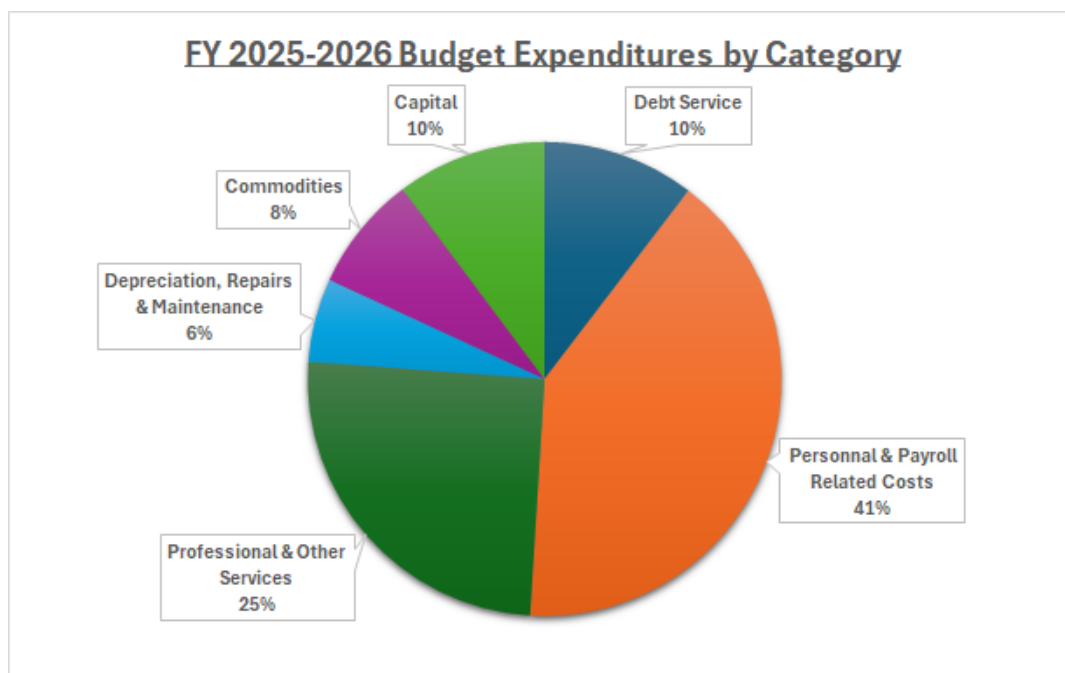
Property and replacement taxes are the Park District's largest revenue source, accounting for 53% of budgeted revenues. The Park District recognizes property taxes as revenue in the year for which they are levied. The Corporate Replacement tax was enacted by the State of Illinois as a replacement for personal property tax, the tax is distributed to local governments as a share of the Corporate Income tax.

Program Revenue includes fees from various recreational activity programming, senior programming, daily fees and memberships from Sunburst Bay Aquatic Center and Fitness Center, and fees from the operation of a Preschool and before and after school programs. Program revenue is the next largest revenue category accounting for 20% of budgeted revenues.

The Park District owns and, through contracted management, operates an 18-hole golf course and lighted driving range. Golf fees, charges, and instruction, at 15% of total revenue, are the next largest revenue category.

Other revenues, which include grants, donations and developer contributions, facility, and other miscellaneous revenue account for 5% of the Park District's revenue budget. Merchandise, food and beverage sales account for 4% of the revenue budget. The remaining 3% of the revenue budget comes from investment and service fees.

***Expenditures: How is the money spent?***



Personnel & Payroll Related Costs are the largest expenditure category for the Park District at 41% of the total. This category includes salaries and wages, employer's portion of the Social Security tax, employer's pension contribution, workers' compensation insurance and group health insurance premiums.

Professional and Other Services is the second largest expenditure category at 25%. Payroll and payroll related costs for GolfVisions employees at the Foxford Hills Golf Club are included within the Professional and Other Services category. Our member district dues for funding the Northern Illinois Special Recreation Association are also included within this category.

Debt Service is the next largest expenditure category at 10% of the total. Debt Service includes both principal and interest payments payable during FY 2025-26.

Capital purchases account for 10% of the Park District's budget. Various park development and improvement projects are included in this category. Capital equipment purchases are also included in this category.

Commodities purchases account for 8% of the Park District's total budgeted expenditures. Supplies for Recreation programs, park maintenance and the golf course are include in this category.

The remaining 6% includes budgeted expenditures related to repairs and maintenance of facilities and equipment and depreciation of assets related to the Foxford Hills Golf Club Fund.

### **What benefits does the community receive from the Park District?**

The residents receive many benefits through the Park District. The community is provided over 860 acres of parks and open space at 48 different sites. The Sunburst Bay Aquatic Center opened in June 2022. The Park District also operates a Community Center with fitness equipment, programming, and banquet/meeting rooms. Outdoor facilities include playgrounds and playing fields, picnic facilities, a splash pad, a dog park, a disc golf course, sand volleyball courts, community garden plots, a skate park, a prairie nature preserve and an outdoor amphitheater. The Park District owns and, through contracted management, operates an 18-hole golf course and lighted driving range. The Park District also operates a preschool, before and after school, and summer day camp programs. The Park District provides and maintains approximately 8.2 miles of trails.

Individual benefits to the community include

- a place for improved self-esteem and self-reliance
- a place for psychological and physical stress relief
- a balance between work and play
- personal development and growth

Social benefits to the community include

- an opportunity for connected families
- cultural understanding
- lifelines for our youngest and eldest members
- social bonding

Environmental benefits to the community include

- cleaner air and water
- better watershed
- trees and native plants
- preservation of open space
- source of community pride

## **Conclusion**

We hope you have found this information to be beneficial to your understanding of the Park District's operation and budget. The Park District is here to serve and meet your park and recreation needs. We can only accomplish this through your continued and active involvement in the community.

Thank you.

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Cary Park District  
For Fiscal Year Ending April 30, 2026  
Summary Information

A number of summary financial reports have been included in the FY 2025-26 Budget documents. These have been provided to help you assess the current financial condition of the Park District. They will also guide you in determining how budgetary decisions may impact the fiscal results of the Park District.

**Budgetary Basis**

All governmental funds are on a modified accrual basis for budgeting. This basis is in accordance with Generally Accepted Accounting Principles (GAAP). The modified accrual basis records revenues at the point they are earned (goods or services delivered) and they are available to pay current liabilities (bills due within the next 30 days). Expenditures are recorded when the Park District has received the goods or services rather than waiting until the bill is paid.

The Park District's Enterprise fund, the Foxford Hills Golf Club Fund, is budgeted and reported on the full accrual basis in accordance with GAAP. Revenues are recognized when earned without regard to when they will be received (no 30 day rule). Expenses are recognized when the liability is incurred. In addition, purchases that satisfy the capitalization criteria are recorded as fixed assets subject to depreciation as opposed to being expensed under modified accrual.

**Budgetary Highlights**

*Revenues*

Property tax revenue is budgeted to increase by \$268,643 from the current fiscal year projected. This amount incorporates the financial effect of both the 5% C.P.I. increase as well as new construction within the Park District and the growth in the Park District's Equalized Assessed Valuation (EAV). Program revenue in the Recreation Fund is budgeted to increase by \$123,188 over the FY 2024-25 projected.

*Expenditures*

The Park District's operating expenses increased due to; additional staff added to accommodate the growth of the District, increases in minimum wage, increases in facility maintenance costs and other inflationary pressures. Overall, the Park District is budgeting for an increase in operating expenditures of \$1,005,164 as compared to FY 2024-25 projected actual.

The FY 2025-26 proposed budget has a staffing level of 26 full-time positions, no increase over the FY 2024-25 budget.

Depreciation is included for the fixed assets of the Enterprise fund, the Foxford Hills Golf Club Fund. Additionally, GASB 96 subscription expenditures are included.

Capital includes any purchase, major repair or major project the Park District undertakes that meet the capitalization threshold of the Park District. The FY 2025-26 proposed budget includes funds for a herbicide sprayer truck attachment, a pool vacuum and hot water storage tanks.

**Transfers In/Out**

Transfers between funds have been eliminated for presentation of the Park District's Proposed Budget – All Funds. Subsequent fund detail presentations will include fund transfer amounts.

**Cary Park District**  
**Proposed Budget for Fiscal Year Ending April 30, 2026**  
**All Funds**

	Proposed Budget	Fiscal Year Ended April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 5,984,531	\$ 5,717,443	\$ 5,715,888
Replacement Tax	118,385	82,437	115,182
Program Revenue	2,263,404	2,140,216	2,097,700
Golf Fees & Charges	1,722,473	1,870,634	1,702,535
Golf Instruction	30,000	40,925	25,000
Merchandise, Food & Beverage Sales	419,000	456,802	397,225
Facility Rental	204,401	198,287	180,975
Investment & Service Fees	342,336	412,462	281,800
Grants	-	26	-
Donations/Developer Contributions	294,150	150,302	38,987
Advertising	4,950	3,625	4,000
Miscellaneous	116,709	104,380	115,239
<b>Total Revenues</b>	<b>11,500,339</b>	<b>11,177,538</b>	<b>10,674,531</b>
<b>Expenditures</b>			
<u>Operating</u>			
Personnel & Payroll Related Costs	4,523,262	4,234,783	4,334,467
Professional Services	1,496,182	1,372,690	1,306,240
Services	1,309,805	1,159,098	1,195,725
Commodities	880,920	938,668	855,150
Repairs & Maintenance	379,569	370,148	303,904
Depreciation	256,187	(228,986)	143,377
GASB 96 Subscriptions	5,640	-	-
<b>Total Operating</b>	<b>8,851,565</b>	<b>7,846,401</b>	<b>8,138,863</b>
<u>Capital</u>	<b>1,139,106</b>	<b>1,959,994</b>	<b>2,320,015</b>
<u>Debt Service</u>			
G.O. Limited Tax Park Bond & Interest	41,400	45,838	46,138
Alternate Revenue Bond & Interest 2018A	352,869	350,669	350,669
Debt Certificates 2019A	-	194,429	194,429
Sunburst Bay Aquatic Center Debt	762,700	570,990	570,990
<b>Total Debt Service</b>	<b>1,156,969</b>	<b>1,161,926</b>	<b>1,162,226</b>
<b>Total Expenditures</b>	<b>11,147,640</b>	<b>10,968,321</b>	<b>11,621,104</b>
Net Addition (Reduction) to Fund Balance	352,699	209,217	\$ (946,573)
Beginning Fund Balance May 1, 2025 (2024)	11,021,513	10,812,296	
Ending Fund Balance April 30, 2026 (2025)	\$ 11,374,212	\$ 11,021,513	

**Cary Park District  
Proposed Budget Summary  
Fiscal Year Ending April 30, 2026  
Fund Balances**

<b>Fund</b>	(actual) Balance 5/1/2024	projected		proposed budget	
		Increase (Decrease)	Balance 5/1/2025	Increase (Decrease)	Balance 5/1/2026
Corporate	\$ 2,535,323	\$ 53,024	\$ 2,588,347	\$ -	\$ 2,588,347
Recreation	914,927	93,911	1,008,838	-	1,008,838
Foxford Hills Golf Club	4,940,300	756,650	5,696,950	83,811	5,780,761
Developers' Donations	726,009	(484,658)	241,351	294,266	535,617
G.O. Limited Tax Park Bond & Interest	(731,960)	387	(731,573)	1	(731,572)
Alternate Revenue Bond & Interest 2018A	-	(0)	(0)	(1)	(1)
Debt Certificates 2019A	-	-	-	-	-
Sunburst Bay Aquatic Center Debt	-	-	-	(1)	(1)
Audit	8,702	(8,187)	515	1,460	1,975
Capital Projects	741,736	(201,149)	540,587	222,796	763,383
Liability Insurance	133,815	(4,514)	129,301	(84,680)	44,621
Capital Equipment Replacement	892,221	(33,507)	858,714	(234,153)	624,561
IMRF/Social Security	101,669	20,552	122,221	22,285	144,506
Paving & Lighting	77,422	7,787	85,209	(9,661)	75,548
Special Recreation	468,247	12,809	481,056	56,576	537,632
Cary Prairie Heritage	3,885	(3,887)	(2)	-	(2)
<b>Totals</b>	<b>\$ 10,812,296</b>	<b>\$ 209,217</b>	<b>\$ 11,021,513</b>	<b>\$ 352,699</b>	<b>\$ 11,374,212</b>



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Cary Park District  
Budget for Fiscal Year Ending April 30, 2026  
Fund Information

Corporate Fund

*Fund Description*

The Corporate Fund accounts for the general revenues and expenditures of the Park District which are not included in another fund.

*Revenues*

Revenues for the Corporate Fund include a tax levy, an allocation by the State of Illinois of the *Personal Property Replacement Tax*, revenue generated from the rental of non-recreational facilities, and an allocated portion of investment income earned by the Park District.

*Transfers In*

A Transfer In of \$118,975 from the Recreation Fund to be used for various Park District expenditures is included in the FY 2025-26 proposed budget. A Transfer In of \$30,000 from the Foxford Hills Golf Club Fund is allocated to cover a portion of the cost of a new financial system.

*Expenditures*

*Operating Expenditures*

Expenditures related to general Park District operations, planning, and park operations are included within the Corporate Fund. Personnel & Payroll Related Costs are budgeted to increase \$107,901 (6.29%) over the FY 2024-25 projected. The Park District has also been affected by the insurance requirements of the Affordable Care Act.

*Capital*

The capital expenditure of \$4,000 is for a herbicide sprayer truck attachment.

*Transfers Out*

Through the use of Corporate tax revenue the Park District transfers out funding for the debt service due on a portion of the 2018A, 2020A and 2021A debt issues. An additional transfer to the G.O. Ltd. Tax Park Bond & Interest Fund is included in the proposed budget to cover debt service expenditures as needed.

A transfer for the funding of the Capital Equipment Replacement Fund is also being budgeted in the Corporate Fund in the amount of \$290,000.

Total transfers of \$527,803 from the Corporate Fund to the Capital Projects Fund is included in the proposed budget. The transfers consist of \$371,078 from the Corporate Fund to the Capital Projects Fund as a source of Capital Projects funding and \$156,725 investment income as an additional source of funding for Capital Projects.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Corporate Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 3,047,768	\$ 2,720,262	\$ 2,711,138
Replacement Tax	118,385	82,437	115,182
Facility Rental	77,765	78,642	74,215
Investment & Service Fees	144,692	153,234	126,387
Donations	500	-	-
Advertising	1,950	625	1,000
Miscellaneous	21,775	14,061	15,406
Transfer In - Recreation Fund	118,975	361,298	361,298
Transfer In - Foxford Hills Golf Club Fund	30,000	-	-
<b>Total Revenues and Transfers In</b>	<b>3,561,810</b>	<b>3,410,559</b>	<b>3,404,626</b>
<b>Expenditures</b>			
<i>General - Operating</i>			
Personnel & Payroll Related Costs	797,851	759,857	766,113
Professional Services	115,687	99,048	100,142
Services	169,498	150,842	156,023
Commodities	56,241	59,199	66,683
Repairs & Maintenance	1,525	2,270	1,510
<b>Total General - Operating</b>	<b>1,140,802</b>	<b>1,071,216</b>	<b>1,090,471</b>
<i>Parks &amp; Planning - Operating</i>			
Personnel & Payroll Related Costs	1,024,444	954,537	1,019,345
Professional Services	20,175	1,305	7,539
Services	69,217	59,515	63,569
Commodities	84,993	85,829	96,366
Repairs & Maintenance	136,782	118,270	110,441
<b>Total Parks &amp; Planning - Operating</b>	<b>1,335,611</b>	<b>1,219,456</b>	<b>1,297,260</b>
<b>Capital</b>	<b>4,000</b>	<b>16,829</b>	<b>9,340</b>
<b>Transfers Out</b>			
Transfer Out - G.O. Ltd. Tax Park Bond & Interest	16,511	17,850	4,988
Transfer Out - Alternate Revenue Bond Fund 2018A	41,434	45,334	45,334
Transfer Out - Debt Certificates 2019A	-	194,429	194,429
Transfer Out - Sunburst Bay Aquatic Center Debt	205,649	105,495	105,495
Transfer Out - Capital Equipment Replacement Fund	290,000	290,000	290,000
Transfer Out - Capital Projects Fund	527,803	396,927	367,309
<b>Total Transfers Out</b>	<b>1,081,397</b>	<b>1,050,035</b>	<b>1,007,555</b>
<b>Total Expenditures and Transfers Out</b>	<b>3,561,810</b>	<b>3,357,536</b>	<b>3,404,626</b>
Net Addition (Reduction) to Fund Balance	-	53,024	\$ -
Beginning Fund Balance May 1, 2025 (2024)	2,588,347	2,535,323	
Ending Fund Balance April 30, 2026 (2025)	\$ 2,588,347	\$ 2,588,347	

<p style="text-align: center;">Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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## Recreation Fund

### *Fund Description*

The Recreation Fund accounts for the revenues and expenditures, including facility and field maintenance, related to the various recreation programs of the Park District.

### *Revenues*

Revenues for the Recreation Fund are provided by a combination of program and other fees, a tax levy and an allocated portion of investment income earned by the Park District. To offset scheduled increases in minimum wage as well as other increased expenses, program fees were increased in various programs.

Staff has taken various steps to maintain or increase program, membership and facility rental receipts in FY 2025-26.

1. Continue partnership with McHenry County Conservation District through the use of the Fel-Pro/RRR Conservation site to host Camp ECHO and ECHO Extreme programs.
2. Preschool will offer six classes for the 2025-26 school year.
3. Offer the ET KidZone program at the four elementary schools of School District 26.
4. Additional dance space which will allow for increased capacity.
5. Stars N' Stripes Fest will take place at Cary-Grove Park for the second year.
6. The addition of several new programs and activities scheduled for youth, adults and families are planned for this fiscal year.

### *Expenditures*

Expenditures related to various recreational programs and facility maintenance are found within the Recreation Fund. Staff has taken various factors into account to control and monitor expenditures.

1. Continue evaluation of current staff positions, staffing levels and staff wages to stay competitive to retain quality staff and attract new staff.
2. Final increase in minimum wage to \$15/hour that became effective on January 1, 2025.
3. Several free events continue to be offered for the community throughout the fiscal year. Some of these include: Summer concert series, children's entertainment series, holiday events, kite fly, teen outreach and senior activities.

### *Capital*

The FY 2025-26 proposed budget included \$15,475 for the replacement of the hot water storage tanks and \$13,000 for the replacement of the pool vacuum at the Sunburst Bay Aquatic Center.

### *Transfers Out*

Transfers Out of \$118,975 to the Corporate Fund are being budgeted to provide funding for various Park District expenditures.

### *Assigned Fund Balance*

The proposed budget includes an Assigned Fund Balance of \$20,000 for replacement of items at Sunburst Bay Aquatic Center.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Recreation Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 1,219,435	\$ 1,315,589	\$ 1,321,993
Program Revenue	2,263,404	2,140,216	2,097,700
Facility Rental	126,636	119,645	106,760
Investment Income	56,350	73,027	56,360
Donations	13,650	6,587	5,987
Advertising	3,000	3,000	3,000
Miscellaneous	2,000	1,000	2,000
<b>Total Revenues</b>	<b>3,684,475</b>	<b>3,659,064</b>	<b>3,593,800</b>
<b>Expenditures</b>			
<i>Facility Maintenance - Operating</i>			
Personnel & Payroll Related Costs	223,148	176,596	172,452
Professional Services	150	889	150
Services	96,410	68,790	93,302
Commodities	80,880	76,066	75,994
Repairs & Maintenance	89,885	94,250	49,593
<b>Total Facility Maintenance - Operating</b>	<b>490,473</b>	<b>416,590</b>	<b>391,491</b>
<i>Recreation - Operating</i>			
Personnel & Payroll Related Costs	1,968,329	1,861,420	1,884,092
Professional Services	105,038	78,894	84,482
Services	658,344	580,292	577,061
Commodities	266,566	264,211	244,470
Repairs & Maintenance	1,275	2,450	1,810
<b>Total Recreation - Operating</b>	<b>2,999,552</b>	<b>2,787,265</b>	<b>2,791,915</b>
Capital	75,475	-	99,790
Transfers Out - Corporate Fund	118,975	361,298	361,298
<b>Total Expenditures and Transfers Out</b>	<b>3,684,475</b>	<b>3,565,154</b>	<b>3,644,494</b>
Net Addition (Reduction) to Fund Balance	-	93,911	\$ (50,694)
Beginning Fund Balance May 1, 2025 (2024)	1,008,837	914,927	
Ending Fund Balance April 30, 2026 (2025)	\$ 1,008,837	\$ 1,008,837	
Assigned Fund Balance for Sunburst Bay Aquatic Center	\$ 20,000	\$ 20,000	\$ 20,000
Assigned Fund Balance for Capital	-	-	-
Unassigned Fund Balance	988,837	988,837	988,837
	\$ 1,008,837	\$ 1,008,837	\$ 1,008,837

<p style="text-align: center;">Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Foxford Hills Golf Club Fund

*Fund Description*

The Foxford Hills Golf Club Fund accounts for the revenues and expenses of Foxford Hills Golf Club (FHGC). The FHGC Fund is an Enterprise Fund. The fund is prepared on the full accrual basis of accounting. GolfVisions Management Inc., an agent of the Park District, is operating the course on behalf of the Park District.

*Revenues*

Funds are accumulated through user charges and sales. User charges include green fees, cart rentals, a season pass program, special monthly outings sponsored by the club, non-club sponsored golf outings, junior golf league through the PGA of America, private and group lessons, permanent tee time fees, and driving range bucket sales. Green fees are booked via the course website, the management company's website, GolfNow's family of websites and through phone reservations. Food and beverage sales take place both in the clubhouse and out on the course via fully stocked motorized golf carts and banquet offerings for golfers and private parties. Merchandise sales include items contained within the pro shop and include apparel for adults, golf balls, hats, towels, and quick grab 'n' go items like logo balls, suntan lotion, ball repair tools and batteries.

FHGC's management team is forecasting a strong FY 2025-26 on the revenue side of the business. The only outliers for revenue production at the course are weather and the local competitive market reverting to dynamic pricing models by third party on-line booking agents lowering rates to get market share. Management is forecasting \$2.198 million in revenue and 35,740 rounds of play. Strong revenue sales in the restaurant, on the beverage cart, at the practice range, driving range and season pass program should help drive the revenue numbers.

In the evaluation of the local and regional marketplace, management does not believe other golf courses will transition backwards in terms of pricing due to certain external factors affecting the expense side of the golf business. Most golf courses continue to march upward strategically in pricing as a \$1 increase in wages for part-time workers went into effect on January 1, 2025, moving to minimum wage to \$15.

*Operating Expenses*

Operating expenses include the materials, supplies, and services necessary to operate the course. It also includes advertising and marketing, reimbursement of payroll expenses and the monthly management fee for GolfVisions. The reimbursement of payroll costs, including taxes and insurance of GolfVisions employees working at the golf course are included in the Professional Services category. To market the course effectively both locally and regionally, GolfVisions' website, the Park District's website and GolfNow's family of websites are used throughout the golf season. Seasonal brochures produced by the Park District and in-house materials are used to market the course. E-blasts are generated using brochure information to market events online and through social platforms. Expenses for FY 2025-26 continue to increase for wages, food and beverages, hard goods and soft goods. While on the maintenance side fertilizers and insecticides saw slight increases in pricing which have stabilized significantly since the pandemic.

*Transfer Out*

A total transfer of \$30,000 from the Foxford Hills Golf Club Fund to the Corporate Fund is included in the proposed budget. The transfer from the Foxford Hills Golf Club Fund to the Corporate Fund is a partial source of funding for a new financial system.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Foxford Hills Golf Club Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b><i>Operating Revenues</i></b>			
Golf Course Fees & Charges	\$ 1,722,473	\$ 1,870,634	\$ 1,702,535
Golf Instruction	30,000	40,925	25,000
Merchandise, Food & Beverage Sales	419,000	456,802	397,225
Investment Income	26,386	35,505	12,681
<b>Total Operating Revenues</b>	<b>2,197,859</b>	<b>2,403,865</b>	<b>2,137,441</b>
<b><i>Operating Expenses</i></b>			
Professional Services	1,098,593	1,039,551	955,896
Services	256,096	243,244	246,801
Commodities	386,690	449,507	366,187
Repairs & Maintenance	134,602	144,869	133,050
Depreciation	256,187	(228,986)	143,377
GASB 96 Subscriptions	5,640	-	-
Transfers Out - Corporate Fund	30,000	-	-
<b>Total Operating Expenses</b>	<b>2,167,808</b>	<b>1,648,185</b>	<b>1,845,311</b>
<b>Operating Income</b>	<b>30,051</b>	<b>755,680</b>	<b>292,130</b>
<b><i>Nonoperating Revenues (Expenses)</i></b>			
Gain/Loss on Disposal of Assets	53,760	970	53,760
<b>Change in Net Position</b>	<b>83,811</b>	<b>756,650</b>	<b>\$ 345,890</b>
Beginning Net Position May 1, 2025 (2024)	5,696,950	4,940,300	
Ending Net Position April 30, 2026 (2025)	<b>\$ 5,780,761</b>	<b>\$ 5,696,950</b>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2026  
Fund Information

Foxford Hills Golf Club Fund Capital Replacement Schedule

*Capital Purchases*

As an Enterprise Fund, Foxford Hills Golf Club (FHGC) capitalizes the purchase of equipment and other capital items with an original cost of \$5,000 or more. In the budget, this will be reflected as depreciation expense; capital assets are depreciated over their estimated useful life.

The Park District believes that it is prudent to provide long-range fiscal planning with respect to replacement of capital items. A separate schedule follows of equipment and other capital items showing estimated replacement dates and costs.

The schedule will be reviewed yearly, replacement dates and costs will be updated as appropriate.

During the upcoming fiscal year, the following items are scheduled for replacement.

<u>Purchase Year</u>	<u>Equipment to Be Replaced</u>
2004	Maintenance Furnace/AC unit
2004	Clubhouse Roof with New Gutters
2007	JD 5 gang Fairway Mower
2016	Irrigation Pump #1
2008	John Deere Gator TX Turf

Although scheduled for replacement, currently owned equipment is evaluated before replacement to determine whether the unit is still functional and reliable, without incurring major repair costs. Therefore scheduled replacements may be delayed. Also, if equipment breaks down earlier than anticipated, management of the Golf Club may need to move up the replacement of the equipment into FY 2025-26. Prior approval would need to be obtained from the Executive Director and Board of Commissioners prior to placement of an order. Management would evaluate cash flow and whether another item scheduled for replacement could be delayed before any request would be made.



**Foxford Hills Golf Club**  
**Capital Replacement Schedule**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2026- 4/30/2035**

Year Purch.	Description	Original Cost	Est. Repl. Cost	Life Expect	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	Next Repl. FY	Est. Repl. Cost
<b>Foxford Hills Golf Club</b>																
02/04	Maintenance Furnace/AC		\$ 14,500	10	\$ 14,500									\$ 21,464	FY45-46	\$ 31,772
02/04	Clubhouse Roof with New Gutters		\$ 152,962	20	\$ 152,962										FY45-46	\$ 335,159
02/04	John Deere Heavy Duty Vehicle/Pro	\$ 13,207	\$ 36,456	15		\$ 36,456									FY41-42	\$ 65,656
03/10	Heavy Duty Vehicle/Toro Workman HDX	\$ 19,134	\$ 26,646	12					\$ 26,646						FY37-38	\$ 42,661
02/10	Toro Workman MD	\$ 7,571	\$ 23,400	10		\$ 23,400									FY36-37	\$ 34,638
02/10	Toro Workman MD	\$ 7,571	\$ 22,500	10					\$ 22,500						FY35-36	\$ 33,305
05/10	Utility Vehicle - Club Car Driving Range	\$ 9,695	\$ 19,000	10									\$ 28,125		FY45-46	\$ 41,632
03/07	JD 5 gang Fairway Mower - Mows DR T, Lower FWY 4	\$ 33,348	\$ 87,739	15	\$ 85,629										FY42-43	\$ 154,213
08/12	Toro Reelmaster/Fairway Mower	\$ 43,540	\$ 85,000	10			\$ 87,739								FY35-36	\$ 129,875
07/16	Irrigation Pump #1	\$ 18,155	\$ 71,458	8	\$ 83,458										FY40-41	\$ 114,218
03/07	Club Car Super	\$ 7,129	\$ 17,190	12		\$ 17,190									FY38-39	\$ 27,522
03/08	John Deere Gator TX Turf	\$ 5,792	\$ 12,930	10	\$ 17,190										FY36-37	\$ 25,445
06/12	John Deere Gator TX Turf	\$ 8,425	\$ 12,930	10											FY35-36	\$ 19,140
02/04	Skidsteer	\$ 22,248	\$ 95,613	20				\$ 95,613							FY48-49	\$ 209,501
02/04	Top Dresser/Dakota Turf Tender	\$ 7,933	\$ 17,779	17					\$ 17,779						FY42-43	\$ 34,632
02/04	Turf Vacuum	\$ 6,165	\$ 17,144	20				\$ 17,144							FY48-49	\$ 37,565
02/04	John Deere 36" Commercial Mower	\$ 2,152	\$ 9,421	20		\$ 9,421									FY45-46	\$ 20,643
02/04	Fairway aerifier/JD 1500	\$ 15,459	\$ 34,897	15			\$ 34,897								FY42-43	\$ 62,847
04/08	Fescue Mower, Rough	\$ 5,010	\$ 7,750	15		\$ 7,750									FY41-42	\$ 13,957
03/07	John Deere Tractor 4120	\$ 17,723	\$ 71,458	20					\$ 71,458						FY48-49	\$ 156,573
12/16	Kitchen Furnace/AC	\$ 7,400	\$ 10,954	10		\$ 10,954									FY36-37	\$ 16,214
06/12	Greens Turf Brush	\$ 5,045	\$ 7,468	10			\$ 7,468								FY37-38	\$ 11,054
04/08	Tow Sprayer	\$ 5,283	\$ 7,776	15			\$ 7,776								FY42-43	\$ 14,003
02/04	Dump Trailer/Pronovost	\$ 5,192	\$ 14,395	25				\$ 14,395							FY53-54	\$ 38,374
02/04	Overhead Lift	\$ 6,393	\$ 18,433	25					\$ 18,433						FY54-55	\$ 49,140
02/04	Air Compressor	\$ 5,435	\$ 15,671	25					\$ 15,671						FY54-55	\$ 41,777
06/16	Mower, 2015 4520 Articulator - Lastec	\$ 39,141	\$ 99,000	7							\$ 130,277				FY38-39	\$ 171,436
05/17	Sand Pro 5040	\$ 24,510	\$ 36,281	10			\$ 36,281								FY37-38	\$ 53,705
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 14,952	15								\$ 14,952			FY42-43	\$ 26,927
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 14,952	15								\$ 14,952			FY42-43	\$ 26,927
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 14,952	15								\$ 14,952			FY42-43	\$ 26,927
07/17	Greens Mower, Precision Cut JD 2500B	\$ 29,500	\$ 53,127	15								\$ 53,127			FY42-43	\$ 95,679
11/17	Pro Shop Furnace/AC - Lennox	\$ 6,975	\$ 10,325	10			\$ 10,325								FY37-38	\$ 15,283
04/18	Walking Greensmower, JD220SA	\$ 7,816	\$ 14,076	15								\$ 14,076			FY47-48	\$ 25,350
08/18	2019 Club Car Express	\$ 17,055	\$ 25,245	10				\$ 25,245							FY38-39	\$ 37,369
08/18	2019 Club Car Express	\$ 17,055	\$ 25,245	10				\$ 25,245							FY38-39	\$ 37,369
10/18	Lightning Prediction System	\$ 23,214	\$ 61,884	25											FY43-44	\$ 61,884
01/19	Restaurant Furnace/AC	\$ 7,315	\$ 10,828	10			\$ 10,828								FY38-39	\$ 16,028
03/19	1200 Hydro Rake	\$ 17,078	\$ 25,280	10			\$ 25,280								FY38-39	\$ 37,420
04/19	John Deere 7500A Fairway Mower	\$ 55,662	\$ 100,243	15											FY33-34	\$ 100,243
04/19	John Deere Gator TX Turf	\$ 8,638	\$ 12,786	10				\$ 12,786							FY38-39	\$ 18,926
04/19	John Deere Gator TX Turf	\$ 8,638	\$ 12,786	10				\$ 12,786							FY38-39	\$ 18,926
08/19	Driving Range, Ultima 19 Ball Dispenser	\$ 15,268	\$ 27,497	15										\$ 27,497	FY50-51	\$ 49,521
10/19	Riding Greens Mower, Gas	\$ 28,831	\$ 42,677	10					\$ 42,677						FY39-40	\$ 63,172
10/19	Sprayer - for use with Pro Gator	\$ 14,173	\$ 25,525	15										\$ 25,525	FY50-51	\$ 45,969
10/19	JD 2019 ProGator/for use with Sprayer	\$ 26,182	\$ 47,153	15										\$ 47,153	FY50-51	\$ 84,820
11/19	Gas Greens Roller W/Trailer	\$ 14,200	\$ 22,735	12							\$ 22,735				FY43-44	\$ 36,399
01/20	Ice Machine	\$ 7,150	\$ 12,877	15										\$ 12,877	FY50-51	\$ 23,191
08/20	Irrigation Pump #3	\$ 52,213	\$ 71,458	8			\$ 83,458								FY36-37	\$ 114,218
12/20	JD 1550 TerrainCut Commercial Front Mower W/2 Decks	\$ 23,279	\$ 34,458	10						\$ 34,458					FY40-41	\$ 51,007
01/21	TX Turf 4x2 Gator with Ball Picker Frame	\$ 12,518	\$ 18,530	10						\$ 18,530					FY40-41	\$ 27,429
02/21	Bedknife Grinder-2018 Bernhard Angle Master-2 yr old	\$ 23,666	\$ 39,405	13											FY35-36	\$ 39,405
02/21	Reel Grinder-2018 Eberhard Express-2 yr old	\$ 24,607	\$ 40,972	13											FY35-36	\$ 40,972
08/21	2021 Buffalo Turbine Blower, KB4	\$ 7,600	\$ 11,250	10							\$ 11,250				FY41-42	\$ 16,653
08/21	2021 Buffalo Turbine Blower, KB4	\$ 7,600	\$ 11,250	10							\$ 11,250				FY41-42	\$ 16,653
10/22	John Deere 800 Aerator	\$ 18,444	\$ 27,302	10							\$ 27,302				FY41-42	\$ 40,414
05/22	Irrigation Pump #2	\$ 24,135	\$ 71,458	8						\$ 83,458					FY38-39	\$ 114,218
09/22	Progressive TDR-X Finish Roller Mower	\$ 24,962	\$ 36,950	10								\$ 36,950			FY42-43	\$ 54,695
11/22	Clubhouse Water Heater	\$ 14,488	\$ 21,446	10								\$ 21,446			FY42-43	\$ 31,745
01/23	Clubhouse Grill	\$ 9,679	\$ 17,431	15											FY37-38	\$ 17,431
02/23	JD 7400A Terrain Cut Mower	\$ 48,687	\$ 72,069	10								\$ 72,069			FY42-43	\$ 106,679
05/23	JD 2400 Precision Cut Triplex Mower	\$ 36,558	\$ 54,114	10									\$ 54,114		FY43-44	\$ 80,102
05/23	JD 2400 Precision Cut Triplex Mower	\$ 36,558	\$ 54,114	10									\$ 54,114		FY43-44	\$ 80,102
05/23	JD 2400 Precision Cut Triplex Mower	\$ 36,558	\$ 54,114	10									\$ 54,114		FY43-44	\$ 80,102
09/23	John Deere TruFinish 1220 Utility Rake	\$ 28,699	\$ 37,765	7						\$ 37,765					FY37-38	\$ 49,697
09/23	John Deere Gator TX Turf	\$ 12,472	\$ 18,461	10									\$ 18,461		FY43-44	\$ 27,327
10/23	John Deere 2023 4066R Compact Utility Tractor	\$ 54,991	\$ 88,042	12											FY35-36	\$ 88,042
11/23	Driving Range Golf Ball Washer/Soaker	\$ 4,846	\$ 7,173	10									\$ 7,173		FY43-44	\$ 10,618
12/23	Clubhouse - Flooring/Carpeting	\$ 23,725	\$ 31,220	7											FY38-39	\$ 31,220
Subtotal - Replacement Equipment					\$ 330,777	\$ 105,171	\$ 184,485	\$ 322,780	\$ 215,164	\$ 174,212	\$ 202,814	\$ 242,523	\$ 187,976	\$ 162,641		
Estimated Sale of Equipment/Trade In					\$ 8,876	\$ 2,579	\$ 8,365	\$ 11,979	\$ 4,066	\$ 6,450	\$ 14,684	\$ 13,587	\$ 12,214	\$ 9,944		
Net Equipment Replacement Cost					\$ 321,902	\$ 102,592	\$ 176,121	\$ 310,801	\$ 211,098	\$ 167,763	\$ 188,130	\$ 228,936	\$ 175,762	\$ 152,697		

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<p>Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Developers' Donations Fund

*Fund Description*

The Developers' Donations Fund accounts for required impact fees received for new developments. Funds are used for the development of the particular subdivision's park(s), community wide facilities and community related projects. It also provides funds for the purchase of additional equipment required as a result of the development of new parks.

*Revenues*

Impact fees in the proposed budget are based on an estimate of construction permits to be issued. An allocated portion of investment income earned by the Park District is also received by the fund.

*Expenditures*

No expenditures are included in the proposed budget to aid in the buildup of funding for future projects.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Developers' Donations Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Investment Income	\$ 14,266	\$ 14,342	\$ 9,863
Developer Contributions	280,000	11,000	33,000
<b>Total Revenues</b>	<u>294,266</u>	<u>25,342</u>	<u>42,863</u>
Transfer Out - Capital Projects Fund	<u>-</u>	<u>510,000</u>	<u>510,000</u>
Net Addition (Reduction) to Fund Balance	294,266	(484,658)	\$ <u>(467,137)</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>241,351</u>	<u>726,009</u>	
Ending Fund Balance April 30, 2026 (2025)	\$ <u>535,617</u>	\$ <u>241,351</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2026  
Fund Information

G.O. Limited Tax Park Bond & Interest Fund

*Fund Description*

The G.O. Limited Tax Park Bond & Interest Fund accounts for the accumulation of resources for, and the payment of debt certificate and general obligation debt principal and interest.

*Revenues*

Revenues for the G.O. Limited Tax Park Bond & Interest Fund are provided by a tax levy, an allocated portion of investment income earned by the Park District and a Transfer In from the Corporate Fund.

*Expenditures*

Bond issuance costs and interest due on these bonds are paid from this fund. The bonds are issued with payment due within a year, which is considered short-term debt.

*Transfers Out*

The following Transfers Out are included in the FY 2025-26 proposed budget to provide funding of principal and interest payments on the related debt:

- \$311,434 to the Alternate Revenue Bond & Interest Fund 2018A
- \$557,050 to the Sunburst Bay Aquatic Center Debt Fund

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**G.O. Limited Tax Park Bond & Interest Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 879,754	\$ 848,989	\$ 850,834
Investment Income	13,620	18,541	12,117
Transfer In - Corporate Fund	16,511	17,850	4,988
<b>Total Revenues and Transfers In</b>	<u>909,885</u>	<u>885,380</u>	<u>867,939</u>
<b>Expenditures</b>			
<b>Debt Service</b>			
Interest	27,700	32,938	32,938
Bond Issuance Costs	13,700	12,900	13,200
<b>Total Debt Service</b>	<u>41,400</u>	<u>45,838</u>	<u>46,138</u>
<b>Transfers Out</b>			
Transfer Out - Alternate Revenue Bond Fund 2018A	311,434	305,334	305,335
Transfer Out - Sunburst Bay Aquatic Center Debt	557,050	465,495	465,495
Transfer Out - Capital Projects Fund	-	68,326	50,971
<b>Total Transfers Out</b>	<u>868,484</u>	<u>839,155</u>	<u>821,801</u>
<b>Total Expenditures and Transfers Out</b>	<u>909,884</u>	<u>884,993</u>	<u>867,939</u>
Net Addition (Reduction) to Fund Balance	1	387	\$ <u>-</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>(731,573)</u>	<u>(731,960)</u>	
Ending Fund Balance April 30, 2026 (2025)	<u>\$ (731,573)</u>	<u>\$ (731,573)</u>	

<p>Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Alternate Revenue Bond & Interest Fund 2018A

*Fund Description*

The Alternate Revenue Bond & Interest Fund 2018A accounts for the accumulation of resources for, and the payment of debt principal and interest on the General Obligation Park Bonds (Alternate Revenue Source), Series 2018A. These bonds were issued to fund the renovation of Kaper and Lions Parks. The final payment on the Series 2018A bond issue is scheduled to be paid in December 2032.

*Revenues*

Transfers in from the Corporate Fund and the G.O. Limited Tax Park Bond & Interest Fund are included in the FY 2025-26 proposed budget to provide the funding for the principal and interest payments on these bonds.

*Expenditures*

The principal and interest due on these bonds, are paid from this fund.

**Cary Park District**  
**Proposed Budget By Fund**  
**Fiscal Year Ending April 30, 2026**

**Alternate Revenue Bond & Interest Fund 2018A**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 41,434	\$ 45,334	\$ 45,334
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	311,434	305,334	305,335
	<u>352,868</u>	<u>350,668</u>	<u>350,669</u>
<b>Total Transfers In</b>			
	<u>352,868</u>	<u>350,668</u>	<u>350,669</u>
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	270,000	260,000	260,000
Interest	82,869	90,669	90,669
	<u>352,869</u>	<u>350,669</u>	<u>350,669</u>
<b>Total Expenditures</b>			
	<u>352,869</u>	<u>350,669</u>	<u>350,669</u>
Net Addition (Reduction) to Fund Balance	(1)	(0)	\$ -
Beginning Fund Balance May 1, 2025 (2024)	<u>(0)</u>	<u>-</u>	
Ending Fund Balance April 30, 2026 (2025)	<u>\$ (1)</u>	<u>\$ (0)</u>	



<p>Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Debt Certificates 2019A

*Fund Description*

The Debt Certificates 2019A Fund accounts for the accumulation of resources for, and the payment of debt principal and interest on the 2019A Debt Certificates. The debt was issued to provide funding for the purchase and renovation of the Park District's Preschool facility. The final payment on the 2019A debt certificates is scheduled to be paid in December 2024. As such, this fund was closed as of April 30, 2024.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Debt Certificates 2019A**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ F	\$ 194,429	\$ 194,429
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	U	-	-
	N		
	D		
<b>Total Transfers In</b>	-	194,429	194,429
	C		
<b>Expenditures</b>	L		
<i>Debt Service</i>	O		
Principal	S	190,710	190,710
Interest	E	3,719	3,719
	D		
<b>Total Expenditures</b>	-	194,429	194,429
Net Addition (Reduction) to Fund Balance	-	-	\$ -
Beginning Fund Balance May 1, 2025 (2024)	-	-	
Ending Fund Balance April 30, 2026 (2025)	\$ -	\$ -	

<p style="text-align: center;">Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Sunburst Bay Aquatic Center Debt

*Fund Description*

The Sunburst Bay Aquatic Center Debt Fund accounts for the accumulation of resources for, and the payment of debt principal and interest on the General Obligation Park Bonds (Alternate Revenue Source) Series 2020A and the General Obligation Park Bonds (Alternate Revenue Source) Series 2021A. The debt was issued to provide funding for the planning, design, bidding costs and construction of a new outdoor aquatic center; Sunburst Bay. The final payments on the Series 2020A bond issue and the Series 2021A bond issue are scheduled to be paid in December 2040.

*Revenues*

Transfers in from the Corporate Fund and the G.O. Limited Tax Park Bond & Interest Fund are included in the FY 2025-26 proposed budget to provide the funding for the principal and interest payments on these bonds.

*Expenditures*

The principal and interest due on these bonds, are paid from this fund.

**Cary Park District**  
**Proposed Budget By Fund**  
**Fiscal Year Ending April 30, 2026**

**Sunburst Bay Aquatic Center Debt**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 205,649	\$ 105,495	\$ 105,495
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	557,050	465,495	465,495
	<u>762,699</u>	<u>570,990</u>	<u>570,990</u>
<b>Total Transfers In</b>			
	<u>762,699</u>	<u>570,990</u>	<u>570,990</u>
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	555,000	465,495	360,000
Interest	207,700	105,495	210,990
	<u>762,700</u>	<u>570,990</u>	<u>570,990</u>
<b>Total Expenditures</b>			
	<u>762,700</u>	<u>570,990</u>	<u>570,990</u>
Net Addition (Reduction) to Fund Balance	(1)	-	\$ <u><u>-</u></u>
Beginning Fund Balance May 1, 2025 (2024)	-	-	
Ending Fund Balance April 30, 2026 (2025)	\$ <u><u>(1)</u></u>	\$ <u><u>-</u></u>	

<p>Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Audit Fund

*Fund Description*

The Audit Fund accounts for the disbursements related to the annual audit.

*Revenues*

A tax is levied to fund the cost of the annual audit. The fund also receives an allocated portion of the investment income earned by the Park District.

*Expenditures*

The cost of the annual audit of the Park District's financial statements are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Audit Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 14,000	\$ 3,488	\$ 3,500
Investment Income	310	175	282
<b>Total Revenues</b>	<u>14,310</u>	<u>3,663</u>	<u>3,782</u>
<b>Expenditures</b>			
Professional Services	<u>12,850</u>	<u>11,850</u>	<u>10,850</u>
Net Addition (Reduction) to Fund Balance	1,460	(8,187)	\$ <u>(7,068)</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>515</u>	<u>8,702</u>	
Ending Fund Balance April 30, 2026 (2025)	\$ <u><u>1,975</u></u>	\$ <u><u>515</u></u>	

<p style="text-align: center;">Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Capital Projects Fund

*Fund Description*

The Capital Projects Fund accounts for financial resources and expenditures for capital projects and major repairs/renovations.

*Revenues*

Funding for the Capital Projects Fund will be provided by transfers from other funds and an allocated portion of investment income earned by the Park District.

*Transfers In*

To provide funding for capital projects, the FY 2025-26 proposed budget includes transfers in of \$527,803 from the Corporate Fund. A transfer in of \$108,000 to provide funding of accessibility related items for the Preschool restroom design and improvements to the Community Center South Exit including the installation of new accessible handrailing.

*Expenditures*

Major Board approved projects included in the FY 2025-26 Capital Projects Fund proposed budget are:

Facility Feasibility Study	\$ 25,000
Final ITEP Invoice	20,000
Preschool Restroom – design	30,000
Community Center S. Exit Improvements	130,000
Comprehensive Master Plan update	65,000
OSLAD Grant	25,000
Financial software replacement	150,000

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Capital Projects Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Grants	\$	\$ 26	\$ -
Investment Income	31,993	35,422	9,863
Donations	-	132,715	-
Transfer In - Corporate Fund	527,803	396,927	367,309
Transfer In - Developers' Donations Fund	-	510,000	510,000
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	-	68,326	50,971
Transfer In - Special Recreation Fund	108,000	159,000	159,000
<b>Total Revenues and Transfers In</b>	<u>667,796</u>	<u>1,302,416</u>	<u>1,097,143</u>
<b>Expenditures</b>			
Capital	<u>445,000</u>	<u>1,503,565</u>	<u>1,764,000</u>
Net Addition (Reduction) to Fund Balance	222,796	(201,149)	\$ <u><u>(666,857)</u></u>
Beginning Fund Balance May 1, 2025 (2024)	<u>540,587</u>	<u>741,736</u>	
Ending Fund Balance April 30, 2026 (2025)	\$ <u><u>763,383</u></u>	\$ <u><u>540,587</u></u>	



<p style="text-align: center;">Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Liability Insurance Fund

*Fund Description*

The Liability Insurance Fund accounts for property, liability and worker's compensation insurance premium expenditures and risk management expenditures. It is also responsible for the reimbursement to the State of Illinois for any unemployment payments made by the State that are chargeable to the Park District.

*Revenues*

Funding for the Liability Insurance Fund is provided by a tax levy and an allocated portion of investment income earned by the Park District.

*Expenditures*

*Operating Expenditures*

The Park District is a member of the Park District Risk Management Agency (PDRMA); a Pooled Risk Organization comprised of park districts, special recreation associations and forest preserve/conservation districts throughout Illinois. PDRMA provides coverage for property, liability and worker's compensation claims. The Park District is responsible for a \$1,000 deductible per claim for damage to Park District owned property.

The Park District is self-insured for unemployment claims as opposed to a tax applied to the Park District's payroll by the State to fund future claims. Therefore the Park District must reimburse the State of Illinois for the cost of any benefits paid to a claimant as they occur

The Park District accounts for personnel and payroll related costs associated with its Safety and Risk Manager in the Liability Insurance Fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Liability Insurance Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 31,000	\$ 101,782	\$ 102,000
Investment Income	4,500	8,242	5,157
<b>Total Revenues</b>	<u>35,500</u>	<u>110,024</u>	<u>107,157</u>
<b>Expenditures</b>			
<i>Operating</i>			
Personnel & Payroll Related Costs	64,190	60,872	64,571
Services	55,990	53,666	53,230
<b>Total Expenditures</b>	<u>120,180</u>	<u>114,539</u>	<u>117,801</u>
Net Addition (Reduction) to Fund Balance	(84,680)	(4,514)	\$ <u>(10,644)</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>129,300</u>	<u>133,815</u>	
Ending Fund Balance April 30, 2026 (2025)	\$ <u>44,620</u>	\$ <u>129,300</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2026  
Fund Information

Capital Equipment Replacement Fund

*Fund Description*

The Capital Equipment Replacement Fund (CERF) provides a funded reserve for the systematic replacement of existing District maintenance equipment, fitness equipment, mechanical equipment and vehicles.

*Revenues*

The Corporate Fund provides funding for the CERF. As such, a transfer is being budgeted from the Corporate Fund to CERF. The proceeds from the sale of equipment are being reported separately within CERF since the funding schedule is based on estimated purchase price. CERF also receives an allocated portion of investment income earned by the Park District.

*Expenditures*

During the upcoming fiscal year, the following items are scheduled for replacement.

<u>Purchase Year</u>	<u>Equipment to Be Replaced</u>
2019	2019 Ford F-350 4x4 with 9' Dump
2019	Propane Kit - 2019 Ford F-350 4x4 with 9' Dump
2019	Ford F-350 4x2 Regular Cab Pick-Up
2019	Propane Kit - 2019 Ford F-350 4x2 Regular Cab Pick-Up
2015	Redi Haul Flatbed Trailer (Black)
2018	John Deere XUV
2020	Ztrack Propane Mower
1996	Membrane Roof (Admin. Office)
2010	Furnace Condenser Unit
2019	Server
2014	Chevy Bus ADA
2016	Cybex Treadmill
2016	Cybex Elliptical (2)
2014	Lateral X Elliptical
2020	True Exercise Bike, Recumbent
2010	West Roof Top Trane Model
2010	Mid Roof Top Trane Model

Although scheduled for replacement, currently owned equipment is evaluated before replacement to determine whether the item is still functional and reliable, without incurring major repair costs. Therefore scheduled replacements may be delayed. Recently, some items have also been delayed due to supply chain issues.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Capital Equipment Replacement Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Sale of Assets	\$ 39,174	\$ 80,811	\$ 44,073
Investment Income	21,304	35,282	21,304
Transfer In - Corporate Fund	290,000	290,000	290,000
Transfer In - Recreation Fund	-	-	-
Transfer In - Special Recreation Fund	30,000	-	-
<b>Total Revenues and Transfers In</b>	<u>380,478</u>	<u>406,093</u>	<u>355,377</u>
<b>Expenditures</b>			
Capital	<u>614,631</u>	<u>439,600</u>	<u>446,885</u>
Net Addition (Reduction) to Fund Balance	(234,153)	(33,507)	\$ <u>(91,508)</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>858,714</u>	<u>892,221</u>	
Ending Fund Balance April 30, 2026 (2025)	\$ <u><u>775,055</u></u>	\$ <u><u>858,714</u></u>	

Cary Park District  
Capital Equipment Replacement Fund  
Replacement Value and Purchase Years(s)  
Fiscal Year Ending 4/30/2026- 4/30/2035

Year		Original	Est. Repl.	Life											Next Repl.	Est. Repl.
Purch.	Description	Cost	Cost	Expect	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	FY	Cost
<b>Vehicles</b>																
11/15	2016 Ford F350 Dump	\$ 80,958	\$ 106,535	7	The replacement vehicle was ordered in October of 2024 and is expected to arrive to district at the end of April/beginning of May 2025						\$ 106,535				FY38-39	\$ 140,193
07/16	Propane Kit - 2016 Ford F350 Dump	\$ 10,000	\$ 13,159	7							\$ 13,159				FY38-39	\$ 17,317
10/19	2018 Ford F-550, with LT40 Lift	\$ 114,405	\$ 169,347	10					\$ 169,347						FY39-40	\$ 250,675
11/19	2019 International 7400 SGA 4x2	\$ 127,720	\$ 204,484	12							\$ 204,484				FY43-44	\$ 327,385
03/19	2019 Ford F-350 4x4 with 9' Dump	\$ 41,245	\$ 84,373	7	\$ 84,373							\$ 111,029			FY39-40	\$ 146,107
03/20	Propane Kit - 2019 Ford F-350 4x4 with 9' Dump	\$ 8,194	\$ 11,000	7	\$ 11,000							\$ 13,919			FY39-40	\$ 17,611
03/19	2019 Ford F-350 4x2 Regular Cab Pick-up	\$ 35,795	\$ 47,987	7	\$ 47,987							\$ 63,148			FY39-40	\$ 83,098
04/20	Propane Kit - 2019 Ford F-350 4x2 Regular Cab Pick-up	\$ 8,194	\$ 11,000	7	\$ 11,000							\$ 14,475			FY39-40	\$ 14,475
03/19	2019 Ford F-350 4x4 Extended Cab Diesel	\$ 47,930	\$ 70,948	10			\$ 70,948								FY38-39	\$ 105,021
10/19	2020 Chevy Colorado2WD, Extended Cab	\$ 24,996	\$ 32,893	7		\$ 32,893							\$ 43,286		FY40-41	\$ 56,961
08/20	2020 Chevy Traverse 4WD Utility	\$ 35,913	\$ 43,694	5		\$ 43,694					\$ 63,148				FY35-36	\$ 76,829
09/21	2021 Ford F250 SRW WL 4x4 Super Cab, with plow	\$ 42,596	\$ 56,053	7				\$ 56,053							FY35-36	\$ 73,762
03/22	Propane Kit - 2021 Ford F250 SRW WL 4x4	\$ 8,804	\$ 11,585	7				\$ 11,585							FY35-36	\$ 15,246
09/21	2022 Ford Super Duty F350 4x4, with 9' dump bod, fitted with propane and Western plow	\$ 69,329	\$ 91,232	7			\$ 91,232								FY35-36	\$ 120,055
04/22	Propane Kit - 2022 Ford F350 4x4	\$ 8,804	\$ 11,585	7			\$ 11,585								FY35-36	\$ 15,246
08/23	2023 Ford F-150 XL 4WD	\$ 45,301	\$ 59,613	7						\$ 59,613					FY37-38	\$ 78,446
10/23	2023 Ford F250 4x4	\$ 55,821	\$ 73,456	7						\$ 73,456					FY37-38	\$ 96,663
12/23	Propane Kit -2023 Ford F250 4x4	\$ 9,682	\$ 12,741	7						\$ 12,741					FY37-38	\$ 16,766
08/24	2023 Ford F150 Crew Cab 4x4	\$ 47,987	\$ 63,148	7							\$ 63,148				FY38-39	\$ 83,098
<b>Mowers &amp; Motorized Equipment</b>																
09/07	Bannerman 6' Aerator	\$ 6,000	\$ 11,687	10			\$ 11,687							\$ -	FY37-38	\$ 17,300
9/2011	Redi Haul	\$ 3,890	\$ 5,758	10										\$ 5,758	FY44-45	\$ 8,523
08/13	Kifco T180 Water Reel	\$ 16,470	\$ 24,380	10	The Water Reel has been ordered and is expected to arrive during FY 24-25									\$ 24,380	FY44-45	\$ 36,088
09/14	Caterpillar Backhoe Loader	\$ 103,200	\$ 166,420	10		\$ 166,420									FY36-37	\$ 246,342
06/15	UA-60 Aeravator, Shaft and Seed Box Attachment	\$ 12,487	\$ 18,483	10			\$ 18,483								FY37-38	\$ 27,359
09/15	Redi Haul Flatbed Trailer (Black)	\$ 9,005	\$ 13,330	10	\$ 13,330										FY35-36	\$ 19,731
09/16	John Deere 5100E Utility Tractor	\$ 54,198	\$ 80,226	10		\$ 80,226									FY36-37	\$ 118,754
09/16	Woods SG100 Stump Grinder	\$ 8,138	\$ 14,656	15							\$ 10,709				FY38-39	\$ 19,286
10/17	Morbark Beaver M15R Chipper	\$ 69,562	\$ 102,968	10			\$ 102,968								FY37-38	\$ 152,418
11/17	Skid Steer, Caterpillar	\$ 53,100	\$ 78,601	10			\$ 78,601								FY37-38	\$ 116,349
06/17	Big Tex	\$ 3,753	\$ 6,759	15								\$ 6,759			FY 47-48	\$ 12,172
08/18	John Deere XUV, 2018	\$ 22,974	\$ 31,946	7	\$ 31,946							\$ 42,039			FY39-40	\$ 55,320
12/18	John Deere HX6 Rotary Cutter	\$ 4,474	\$ 5,888	7			\$ 5,888								FY34-39	\$ 7,748
03/19	Redi Haul Skidload Trailer	\$ 7,418	\$ 13,359	15										\$ 13,359	FY49-50	\$ 24,060
03/19	Ryan Renovaire 72" Aerator	\$ 7,150	\$ 10,584	10			\$ 10,584								FY38-39	\$ 15,667
05/19	72" Industrial Brush Cutter	\$ 6,616	\$ 8,706	7		\$ 8,706							\$ 11,457		FY40-41	\$ 15,076
06/19	Z-Master 5000 Riding Mower, Propane	\$ 17,777	\$ 21,628	5				\$ 21,628						\$ 26,314	FY39-40	\$ 32,015
10/19	Batwing Mower, 15'	\$ 16,863	\$ 26,998	12							\$ 26,998				FY43-44	\$ 43,225
08/20	Ztrack Propane Mower	\$ 12,812	\$ 17,289	5	\$ 17,289					\$ 21,035					FY35-36	\$ 25,592
05/22	84" Premier Snow Blower - 20" Fan	\$ 7,981	\$ 10,502	7				\$ 10,502							FY36-37	\$ 13,821
07/22	Stand Star IV Bunker Rake	\$ 28,308	\$ 37,251	7				\$ 37,251							FY36-37	\$ 49,020
08/22	Hydroseeder/w Electric Hose Reel	\$ 16,040	\$ 21,108	7				\$ 21,108							FY36-37	\$ 27,776
01/23	2023 John Deere Gator TH 6x4 Gas	\$ 13,694	\$ 18,020	7				\$ 18,020							FY36-37	\$ 23,714
07/23	Skid Steer Auger Drive Kit	\$ 4,904	\$ 7,259	10									\$ 7,259		FY43-44	\$ 10,745
07/23	Buffalo Tow Behind Blower	\$ 10,882	\$ 14,319	7						\$ 14,319					FY37-38	\$ 18,843
07/23	Hotsy 555 SS Pressure Washer	\$ 4,960	\$ 6,527	7						\$ 6,527					FY37-38	\$ 8,589
08/23	John Deere Z950M Z Trac Mower	\$ 13,739	\$ 16,716	5			\$ 16,716						\$ 20,337		FY38-39	\$ 24,743
09/23	Rotary Tiller/76"	\$ 6,866	\$ 9,035	7						\$ 9,035					FY37-38	\$ 11,890
10/23	Challenger Vehicle Lift	\$ 26,062	\$ 46,936	15											FY38-39	\$ 46,936
05/24	Toro Grounds Master 5900 Mower	\$ 138,898	\$ 182,780	7							\$ 182,780				FY38-39	\$ 240,526
09/24	John Deere Z950 Ztrac Mower w/propane kit	\$ 16,732	\$ 22,018	7							\$ 22,018				FY38-39	\$ 28,974
11/24	Blue Bird Bed Edger	\$ 4,151	\$ 6,144	10										\$ 6,144	FY 44-45	\$ 9,095
01/24	Ingersol Rand Air Compressor w/Startup Kit	\$ 4,089	\$ 6,053	10										\$ 6,053	FY 44-45	\$ 8,960
<b>Misc. Items</b>																
04/23	Electronic Sign - partial upgrade/2023 (est repl cost)	\$ 31,424	\$ 70,494	15											FY37-38	\$ 70,494
08/22	Copier, Savin, (Admin)	\$ 9,610	\$ 12,646	7				\$ 12,646							FY36-37	\$ 16,641
08/23	Carpet Replacement (OAK)	\$ 8,033	\$ 13,376	13											FY36-37	\$ 22,271
<b>Subtotal</b>					\$ 216,925	\$ 331,940	\$ 217,627	\$ 268,703	\$ 290,504	\$ 196,726	\$ 692,980	\$ 251,368	\$ 82,339	\$ 82,009		

Cary Park District  
Capital Equipment Replacement Fund  
Replacement Value and Purchase Years(s)  
Fiscal Year Ending 4/30/2026- 4/30/2035

Year		Original	Est. Repl.	Life											Next Repl.	Est. Repl.
Purch.	Description	Cost	Cost	Expect	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	FY	Cost
<b>Mechanical Equipment</b>																
<b>Cary-Grove Park</b>																
01/04	Steel Roof		\$ 10,000	40											FY43-44	\$ 10,000
<b>Community Center</b>																
01/10	West Roof Top Trane Model YHC60E3RHA0LH001B	\$ 20,171	\$ 36,327	15	\$ 36,327										FY39-40	\$ 65,423
01/10	Mid. Roof Top Trane Model TCD240E30CBA	\$ 63,393	\$ 114,167	15	\$ 114,167										FY39-40	\$ 205,608
01/09	Schindler Elevator	\$ 65,000	\$ 461,934	50											FY59-60	\$ 461,934
06/10	Water Softener System/with copper piping	\$ 18,190	\$ 39,857	20						\$ 39,857					FY50-51	\$ 87,331
01/09	Fire Sprinkler System	\$ 90,642	\$ 293,988	30											FY39-40	\$ 293,988
01/96	Membrane Roof (Admin. Offices)	\$ 20,000	\$ 64,868	30	\$ 64,868										FY55-56	\$ 210,393
01/10	Membrane Roof (Renovation)	\$ 40,000	\$ 129,736	30											FY40-41	\$ 129,736
01/98	Asphalt Shingle Roof	\$ 15,000	\$ 48,651	30			\$ 48,651								FY57-58	\$ 157,794
09/12	Roof Top Trane 10 Ton A/C Unit	\$ 16,183	\$ 29,145	15		\$ 29,145									FY42-43	\$ 52,488
07/13	West Roof Top Trane Model YSC090F3EHA000F	\$ 11,614	\$ 20,916	15				\$ 20,916							FY43-44	\$ 37,669
09/14	East Roof Top Trane Model YSC072F3RHA08D	\$ 13,283	\$ 23,923	15					\$ 23,923						FY44-45	\$ 43,083
04/15	Bryant 95% Efficient Furnace	\$ 4,180	\$ 7,528	15					\$ 7,528						FY44-45	\$ 13,557
09/16	Camus High Efficiency Boiler - 1	\$ 29,016	\$ 63,578	20											FY36-37	\$ 63,578
09/16	Camus High Efficiency Boiler - 2	\$ 29,016	\$ 63,578	20											FY36-37	\$ 63,578
09/16	Camus High Efficiency Boiler - 3	\$ 29,016	\$ 63,578	20											FY36-37	\$ 63,578
12/21	LAARS Mighty Therm 2 - boiler	\$ 10,858	\$ 19,554	15											FY36-37	\$ 19,554
<b>Hoffman Park</b>																
10/11	Hoffman Park Phase 1 Development - Dog Park Fencing	\$ 116,628	\$255,546	20							\$ 255,546				FY51-52	\$ 559,933
10/11	Hoffman Park Phase 1 Development - Main Shelter Solar Panel System	\$ 18,100	\$39,659	20							\$ 39,659				FY51-52	\$ 86,898
01/12	Hoffman Park Phase 1 Development - Pond Windmill	\$ 14,023	\$45,482	30											FY41-42	\$ 45,482
07/12	Hoffman Park Phase 1 Development - Windspire	\$ 19,389	\$42,484	20								\$ 42,484			FY52-53	\$ 93,087
09/22	Solar Aerator	\$ 7,114	\$12,812	15											FY37-38	\$ 12,812
<b>Lions Park</b>																
08/14	Crosswalk System on Trail, Solar Power	\$ 5,701	\$ 10,267	15					\$ 10,267						FY44-45	\$ 18,491
<b>Lions Park Maintenance Facility</b>																
01/91	Steel Roof		\$ 30,000	50											FY40-41	\$ 30,000
04/12	Trane XT95 furnace/4T Condenser	\$ 9,348	\$ 16,835	15		\$ 16,835									FY41-42	\$ 30,319
11/12	14' x 14' Overhead Door/Track and Motor	\$ 4,700	\$ 8,464	15			\$ 8,464								FY42-43	\$ 15,244
08/13	14' Overhead Door/Track and Motor	\$ 5,060	\$ 9,113	15			\$ 9,113								FY43-44	\$ 16,412
01/18	Burnham Commercial Boiler	\$ 7,100	\$ 12,787	15								\$ 12,787			FY47-48	\$ 23,028
<b>Lions Park Heated Storage</b>																
07/11	Trane XB Furnace/Condenser	\$ 6,000	\$ 10,806	15		\$ 10,806									FY41-42	\$ 19,460
01/12	Trane XR80 Furnace/Condenser	\$ 6,000	\$ 10,806	15		\$ 10,806									FY41-42	\$ 19,460
10/21	Overhead Door/Insulated Steel with tracks	\$ 17,325	\$ 31,202	15											FY36-37	\$ 31,202
	Steel Roof		\$ 15,000	50						\$ 15,000					FY80-81	\$ 106,600
<b>Lions Park Cold Storage Facility</b>																
05/11	Asphalt Shingle Roof	\$ 8,822	\$ 28,613	30											FY41-42	\$ 28,613
<b>Sands Main St. Rental Property</b>																
07/10	Furnace/Condenser Unit	\$ 6,000	\$ 10,806	15	\$ 10,806										FY40-41	\$ 19,460
6/16	Asphalt Shingle Roof		\$ 10,000	30											FY46-47	\$ 10,000
5/24	Amana Single Stage A/C	\$ 6,774	\$ 12,200	15											FY42-43	\$ 21,972
<b>Sands Main St. Prairie Barn</b>																
01/98	Asphalt Shingle Roof - big barn		\$ 15,000	30		\$ 15,000									FY57-58	\$ 48,651
6/16	Asphalt Shingle Roof - farmhouse		\$ 10,000	30											FY46-47	\$ 10,000
<b>Various Locations</b>																
10/19	Lightning Prediction System	\$ 39,491	\$ 105,277	25											FY44-45	\$ 105,277
Total, Mechanical Equipment					\$ 226,168	\$ 38,447	\$ 101,260	\$ 30,029	\$ 41,718	\$ 54,857	\$ 295,206	\$ 55,270	\$ -	\$ -		

Cary Park District  
Capital Equipment Replacement Fund  
Replacement Value and Purchase Years(s)  
Fiscal Year Ending 4/30/2026- 4/30/2035

Year		Original	Est. Repl.	Life											Next Repl	Est. Repl.
Purch.	Description	Cost	Cost	Expect	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	FY	Cost
<b>Technology</b>																
<b>District wide</b>																
05/19	Server	\$ 11,460	\$ 16,763	7	\$ 16,763							\$ 22,059			FY39-40	\$ 29,028
	computer replacements			5		\$ 8,000	\$ 10,000	\$ 7,000	\$ 7,000							
	Total Technology				\$ 16,763	\$ 8,000	\$ 10,000	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ 22,059	\$ -	\$ -		
<b>Recreation</b>																
<b>Vehicles:</b>																
01/14	2014 Chevy Bus ADA	\$ 49,783	\$ 135,000	10	\$ 135,000										FY 35-36	\$ 199,833
04/24	2024 Ford Bus	\$ 100,515	\$ 148,787	10									\$ 148,787		FY 43-44	\$ 220,241
<b>Fitness Equipment:</b>																
11/24	True Treadmill	\$ 6,725	\$ 8,182	5					\$ 8,182					\$ 9,955	FY 39-40	\$ 12,111
11/24	TrueTreadmill	\$ 6,725	\$ 8,182	5					\$ 8,182					\$ 9,955	FY 39-40	\$ 12,111
04/16	Cybex Treadmill	\$ 6,730	\$ 5,695	5	\$ 5,695					\$ 6,929					FY 35-36	\$ 12,605
10/17	Cybex Treadmill	\$ 5,898	\$ 7,176	5		\$ 7,176					\$ 8,730				FY 36-37	\$ 10,622
10/17	Cybex Treadmill	\$ 5,898	\$ 7,176	5		\$ 7,176					\$ 8,730				FY 36-37	\$ 10,622
10/17	Cybex Treadmill	\$ 5,898	\$ 7,176	5		\$ 7,176					\$ 8,730				FY 36-37	\$ 10,622
10/16	Cybex Elliptical	\$ 6,875	\$ 4,895	5	\$ 4,895					\$ 5,956					FY 35-36	\$ 7,246
10/16	Cybex Elliptical	\$ 6,875	\$ 4,895	5	\$ 4,895					\$ 5,956					FY 35-36	\$ 7,246
12/18	Cybex Elliptical	\$ 5,305	\$ 8,500	5			\$ 8,500					\$ 10,342			FY 37-38	\$ 12,582
12/18	Cybex Elliptical	\$ 5,305	\$ 8,500	5			\$ 8,500					\$ 10,342			FY 37-38	\$ 12,582
11/14	Lateral X Elliptical	\$ 6,880	\$ 8,705	5	\$ 1,295					\$ 1,576					FY 35-36	\$ 1,917
04/18	Stairmaster Gauntlet	\$ 7,570	\$ 9,210	5				\$ 9,210					\$ 11,205		FY 38-39	\$ 13,633
05/18	True Exercise Bike, Upright	\$ 4,380	\$ 5,329	5			\$ 5,329					\$ 6,483			FY 37-38	\$ 7,888
04/20	True Exercise Bike, Recumbent	\$ 3,670	\$ 2,995	5		\$ 2,995					\$ 3,644				FY 36-37	\$ 4,433
04/20	True Exercise Bike, Recumbent	\$ 3,670	\$ 2,995	5	\$ 2,995					\$ 3,644					FY 35-36	\$ 4,433
04/23	True Exercise Bike, Upright	\$ 4,916	\$ 5,981	5				\$ 5,981					\$ 7,277		FY 38-39	\$ 7,277
12/22	Seated Row / Lat Pulldown	\$ 3,407	\$ 5,043	10								\$ 5,043			FY 42-43	\$ 7,465
12/22	Seated Leg Curl / Leg Extension	\$ 3,407	\$ 5,043	10								\$ 5,043			FY 42-43	\$ 7,465
12/22	Leg Press	\$ 3,462	\$ 5,125	10								\$ 5,125			FY 42-43	\$ 7,586
12/22	Inner/Outer Thigh	\$ 3,091	\$ 4,575	10								\$ 4,575			FY 42-43	\$ 6,773
12/22	Multi Press	\$ 3,586	\$ 5,308	10								\$ 5,308			FY 42-43	\$ 7,857
12/22	Back Extension / Abs	\$ 3,407	\$ 5,043	10								\$ 5,043			FY 42-43	\$ 7,465
12/22	Half Rack	\$ 2,416	\$ 3,576	10								\$ 3,576			FY 42-43	\$ 5,294
12/22	Functional Trainer	\$ 3,586	\$ 5,308	10								\$ 5,308			FY 42-43	\$ 7,857
	Total Recreation				\$ 154,775	\$ 24,522	\$ 22,329	\$ 15,191	\$ 16,364	\$ 24,059	\$ 29,835	\$ 66,189	\$ 167,269	\$ 19,909		
	Estimated Annual Purchases				\$ 614,630	\$ 402,909	\$ 351,216	\$ 320,923	\$ 355,586	\$ 275,642	\$ 1,018,021	\$ 394,886	\$ 249,608	\$ 101,918		
<b>Funding Summary:</b>																
	Carryforward as of 5/01/25	\$ 858,714														
	Proposed Available Funding Level				\$ 380,478	\$ 339,075	\$ 317,950	\$ 339,835	\$ 336,985	\$ 335,865	\$ 387,641	\$ 314,845	\$ 336,011	\$ 297,996		
	Estimated Annual Purchases:															
	District Wide				\$ 614,630	\$ 402,909	\$ 351,216	\$ 320,923	\$ 355,586	\$ 275,642	\$ 1,018,021	\$ 394,886	\$ 249,608	\$ 101,918		
	Estimated Carryforward Balance				\$ 624,562	\$ 560,728	\$ 527,462	\$ 546,374	\$ 527,773	\$ 587,996	\$ (42,384)	\$ (122,425)	\$ (36,022)	\$ 160,056		

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Cary Park District  
Budget for Fiscal Year Ending April 30, 2026  
Fund Information

IMRF/Social Security Fund

*Fund Description*

The IMRF/Social Security Fund accounts for the employer share of the pension contribution. This fund also accounts for the employer's cost for Social Security and Medicare taxes.

*Revenues*

Although received within one fund, separate tax levies are extended for IMRF and for Social Security and Medicare taxes. The fund also receives an allocated portion of investment income earned by the Park District.

*Expenditures*

The Park District's pension plan is through the Illinois Municipal Retirement Fund (IMRF). All employees that are scheduled to work a minimum of 1,000 hours per year are required to participate in the retirement plan.

The IMRF contribution rate is based on an actuarial determination of the Park District's projected pension liability. The rate is adjusted annually on a calendar year basis. The 2025 employer contribution rate is 7.51% of IMRF wages. While the IMRF contribution rate for calendar year 2026 has not yet been published, the Park District does not anticipate that a change in the rate will have a material impact on the FY 2025-26 Budget.

The employer's matching Social Security and Medicare taxes totaling 7.65% applied to salaries and wages are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**IMRF/Social Security Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax - IMRF	\$ 155,000	\$ 132,713	\$ 133,000
Real Estate Tax - FICA	290,000	279,394	280,000
Investment Income	7,285	11,208	8,454
<b>Total Revenues</b>	<u>452,285</u>	<u>423,315</u>	<u>421,454</u>
<b>Expenditures</b>			
Payroll Related Costs	<u>430,000</u>	<u>402,763</u>	<u>409,950</u>
Net Addition (Reduction) to Fund Balance	22,285	20,552	\$ <u>11,504</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>122,220</u>	<u>101,669</u>	
Ending Fund Balance April 30, 2026 (2025)	\$ <u>144,505</u>	\$ <u>122,220</u>	

<p>Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Paving & Lighting Fund

*Fund Description*

The Paving & Lighting Fund accounts for disbursements related to the maintenance of the Park District's parking lots, trails, access roadways and lighting structures.

*Revenues*

Typically, funding for this fund is provided through tax levy, along with an allocated portion of investment income earned by the Park District. A tax levy was not requested in FY 2025-26 but, one will be requested in FY 2026-2027.

*Expenditures*

The proposed budget includes funds for the Park District wide patching and crack filling program. Additionally, \$12,000 has been budgeted for paving upgrades near the fuel station area at Lions Park.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Paving & Lighting Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ -	\$ 4,986	\$ 5,000
Investment Income	2,339	3,552	2,339
<b>Total Revenues</b>	<u>2,339</u>	<u>8,537</u>	<u>7,339</u>
<b>Expenditures</b>			
Operating - Repairs & Maintenance	<u>12,000</u>	<u>750</u>	<u>1,500</u>
Net Addition (Reduction) to Fund Balance	(9,661)	7,787	\$ <u>5,839</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>85,210</u>	<u>77,422</u>	
Ending Fund Balance April 30, 2026 (2025)	\$ <u><u>75,549</u></u>	\$ <u><u>85,210</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2026  
Fund Information

Special Recreation Fund

*Fund Description*

The Special Recreation Fund accounts for the disbursement of funds for expenditures to provide joint recreational programs for those with special needs and costs related to the accessibility of the Park District's facilities and sites. The Park District and twelve other park districts and city recreation departments form the Northern Illinois Special Recreation Association (*NISRA*). *NISRA* provides recreation programs for people with special needs.

*Revenues*

Funding is provided through a tax levy and an allocated portion of investment income earned by the Park District.

*Expenditures*

Expenditures in the FY 2025-26 proposed budget include funds for:

- The annual dues for the Park District's membership in *NISRA*
- The Park District's direct cost of providing inclusion services.
- The cost of a technology platform to improve the accessibility of the Park District website to meet ADA standards in this area thereby allowing visitors, regardless of ability, to have a seamless experience.
- The cost of improvements related to the accessibility of the Park District's facilities, trails, and playground equipment.
- A portion of the cost of Park District personnel who serve on the *NISRA* Board of Directors

*Transfers Out*

A Transfer Out to the Capital Projects Fund of \$108,000 for funding of accessibility related items associated with the design of the Preschool Bathroom and the Community Center south exit project. In addition, a Transfer Out to the CERF fund of \$30,000 to help offset the cost of a Chevy bus with ADA features.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Special Recreation Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 347,574	310,240	\$ 308,423
Investment Income	19,291	23,847	16,908
<b>Total Revenues</b>	<u>366,865</u>	<u>334,086</u>	<u>325,331</u>
<b>Expenditures</b>			
<i>Operating</i>			
Personnel & Payroll Related Costs	15,300	11,199	17,944
Professional Services	143,689	137,181	147,181
Services	4,250	2,750	2,750
Commodities	5,550	3,857	5,450
Repairs & Maintenance	3,500	7,290	6,000
<b>Total Operating Expenditures</b>	<u>172,289</u>	<u>162,277</u>	<u>179,325</u>
Transfers Out - Capital Projects Fund	108,000	159,000	159,000
Transfers Out - CERF	30,000	-	-
<b>Total Transfers Out</b>	<u>138,000</u>	<u>159,000</u>	<u>159,000</u>
<b>Total Expenditures and Transfers Out</b>	<u>310,289</u>	<u>321,277</u>	<u>338,325</u>
Net Addition (Reduction) to Fund Balance	56,576	12,809	\$ <u>(12,994)</u>
Beginning Fund Balance May 1, 2025 (2024)	<u>481,057</u>	<u>468,247</u>	
Ending Fund Balance April 30, 2026 (2025)	<u>\$ 537,633</u>	<u>\$ 481,057</u>	

<p>Cary Park District Budget for Fiscal Year Ending April 30, 2026 Fund Information</p>
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Cary Prairie Heritage Fund

*Fund Description*

The Cary Prairie Heritage Fund was used to account for accumulated revenues that are intended to provide for the preservation, habitat restoration and maintenance of the prairies and natural areas owned by the Park District.

As the Fund Balance was expended during the fiscal year ending April 30, 2025, the Cary Prairie Heritage Fund has been closed.

Future expenditures for the preservation, habitat restoration and maintenance of the prairies and natural areas owned by the Park District will be budgeted for in the appropriate fund(s).

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2026**

**Cary Prairie Heritage Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2025	
		Projected	Budget
<b>Revenue</b>	<b>F</b>		
Investment Income	<b>U</b>	\$ 85	\$ 85
	<b>N</b>		
	<b>D</b>		
<b>Expenditures</b>	<b>C</b>		
Operating - Services	<b>L</b>	- 3,972	2,989
	<b>O</b>		
Net Addition (Reduction) to Fund Balance	<b>S</b>	(3,887)	\$ (2,904)
	<b>E</b>		
Beginning Fund Balance May 1, 2025 (2024)	<b>D</b>	3,885	
Ending Fund Balance April 30, 2026 (2025)		\$ (2)	